

Registered Number
04106558

51 Farnham Road Management Limited

Report and Accounts

for the year ended

30 November 2008



Directors

Shirley Denise Mackay
Michael Lawrence
Laura Nelson

Company Secretary

Shirley Mackay

Treasurer

Shirley Mackay

Company Number

04106558 (England and Wales)

Registered Office

28 Artington Cottages
Old Portsmouth Road
Guildford
Surrey GU3 1LP

Directors' Report

The directors present their report and accounts for the year ending 30 November 2008.

Principal Activities

The Company's principle activities during the year continued to be the management of the flats situated at 51 Farnham Road, Guildford, Surrey, GU2 4JN, not with a view to a profit.

Results

The surplus for the year amounted to £ 460.58

Directors

The directors who served during the year were as follows:

Michael Lawrence
Shirley Denise Mackay †
Laura Nelson

† Director and Company Secretary

Company Status

The company is limited by guarantee and as such has no share capital.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies.

By order of the Board.



Shirley Mackay
Company Secretary

28 Artington Cottages, Old Portsmouth Road, Guildford GU3 1LP

30 November 2008

Income and Expenditure Account
for the year ended 30 November 2008

		2008	2007
	Notes	£	£
Turnover	1	1200.00	1225.00
Administrative expenses		(739.42)	(1077.49)
Operating surplus		460.58	147.51
Interest receivable		-	-
Surplus on ordinary activities before taxation		460.58	147.51
Taxation	2	-	-
Surplus on ordinary activities after taxation		460.58	147.51
Retained surplus for the financial year		460.58	147.51

Balance Sheet

as at 30 November 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	3	4000.00	4000.00
Current Assets			
Cash at bank and in hand		2389.41	1928.84
Creditors: amounts falling due within one year		-	-
Net Current Assets		2389.41	1928.84
Net Assets		6389.41	5928.84
Capitals and reserves			
Capital reserve	4	4000.00	4000.00
Income and Expenditure Account	5	2389.41	1928.84
Members' Funds		6389.41	5928.84

For the year ending 30 November 2008, the Company was entitled to exemption under s.249A(1) Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with s.249B(2) Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the Company keeps accounting records which comply with s.221; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its excess of income over expenditure for the financial year, in accordance of the requirements of s.226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in Part VII Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board of Directors for 2 December 2008 and were signed on its behalf by:



Laura Nelson
Director

Notes to the Accounts

For the year ended 30 November 2008

Accounting Policies**Accounting Convention**

The Accounts have been prepared under the historical cost convention.

1 Turnover

Turnover represents income receivable in respect of service charges and ground rents.

2 Taxation

There is no liability to corporation tax on the basis of these financial statements.

3 Tangible fixed assets**2008****2007**

£

£

Freehold interest in land situated at 51 Farnham Road

Cost

4000.00

4000.00

The freehold interest was acquired in 2000 with funds contributed by the residents

Creditors: amounts falling due within one year**2008****2007**

£

£

Creditors

-

-

-

-

4 Capital Reserve**2008****2007**

£

£

Contributions from lessees towards the cost of the freehold interest in 51 Farnham Road.

At 1 December and 30 November

4000.00

4000.00

5 Income and Expenditure account**2008****2007**

£

£

At 1 December

1928.84

1781.33

Retained Surplus

460.58

147.51

At 30 November

2389.41

1928.84

Detailed Income and Expenditure Account

for the year ended 30 November 2008

	2008	2007
	£	£
Income		
Service charge receivable	1180.00	1205.00
Ground rents receivable	20.00	20.00
	<u>1200.00</u>	<u>1225.00</u>
 Premises costs		
Repairs and maintenance (drains investigation)	146.86	245.00
(damp – payment 1 of 4)	462.66	
General administrative expenses		
General expenses – filing of Annual Return	30.00	30.00**
Creditors	-	-
Administration	50.00	-
Legal and professional costs		
Accountancy	-	-
Insurance (payment 1 of 10)	49.90	802.49
Legal Fees	-	-
Bank charges	-	-
	<u>739.42</u>	<u>1077.49</u>
Total administrative expenses		
Operating surplus	460.58	147.51
Interest Receivable	-	-
Surplus before taxation	460.58	147.51
Corporation Tax	-	-
Surplus after taxation	460.58	147.51
Balance at 1 December	1928.84	1781.33
Retained surplus	460.58	147.51
Balance at 30 November	2389.41	1928.84

** Filing fee paid in December – debited from following year's accounts