

24-7 DVD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

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11/07/2008
COMPANIES HOUSE

24-7 DVD LIMITED

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24-7 DVD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		111,544		113,674
Current assets					
Stocks		24,595		23,180	
Debtors		716,243		509,543	
Cash at bank and in hand		500,805		214,627	
		1,241,643		747,350	
Creditors' amounts falling due within one year	3	(824,408)		(460,305)	
Net current assets			417,235		287,045
Total assets less current liabilities			528,779		400,719
Provisions for liabilities			(9,570)		(7,344)
			519,209		393,375
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			518,209		392,375
Shareholders' funds			519,209		393,375

24-7 DVD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 7 July 2008



S Roue
Director



Y Reed
Director

24-7 DVD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on reducing balance
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006	221,051
Additions	35,052
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At 30 November 2007	256,103
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Depreciation	
At 1 December 2006	107,377
Charge for the year	37,182
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At 30 November 2007	144,559
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Net book value	
At 30 November 2007	111,544
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At 30 November 2006	113,674
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £16,798)

24-7 DVD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

4	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>