REGISTERED NUMBER: 04105213 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

A & R SMART CAR LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & R SMART CAR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTOR:	Mrs S A Rickard
REGISTERED OFFICE:	Johnstone House 2a Gordon Road West Bridgford Nottinghamshire NG2 5LN
REGISTERED NUMBER:	04105213 (England and Wales)
ACCOUNTANTS:	NG Accounting & Tax Limited Johnstone House 2a Gordon Road West Bridgford Nottingham NG2 5LN

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	**24,808**	33,079
CURRENT ASSETS			
Stocks		-	1,000
Debtors	5	**16,080**	18,042
Cash at bank		**92,813**	92,364
		108,893	111,406
CREDITORS			
Amounts falling due within one year	6	**(43,683)**	(41,029)
NET CURRENT ASSETS		**65,210**	70,377
TOTAL ASSETS LESS CURRENT LIABILITIES		**90,018**	103,456
CREDITORS			
Amounts falling due after more than one year	7	**-**	(8,230)
NET ASSETS		**90,018**	95,226
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**89,918**	95,126
		90,018	95,226

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 July 2021 and were signed by:

Mrs S A Rickard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. STATUTORY INFORMATION

A & R Smart Car Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 11) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 December 2019 and 30 November 2020	**2,911**	**58,762**	**61,673**
DEPRECIATION			
At 1 December 2019	**2,674**	**25,920**	**28,594**
Charge for year	**59**	**8,212**	**8,271**
At 30 November 2020	**2,733**	**34,132**	**36,865**
NET BOOK VALUE			
At 30 November 2020	**178**	**24,630**	**24,808**
At 30 November 2019	237	32,842	33,079

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	**16,080**	18,042

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	**-**	2,518
Taxation and social security	**38,035**	38,511
Other creditors	**5,648**	-
	43,683	41,029

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	**-**	8,230

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,758 (2019 - £22,200) were paid to the director.

As at 30 November 2020 the company owed the director £5,812 (2019 - nil)

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs S A Rickard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.