

REGISTERED NUMBER: 04105213 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

A & R SMART CAR LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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A & R SMART CAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR:	Mrs S A Rickard
REGISTERED OFFICE:	Johnstone House 2a Gordon Road West Bridgford Nottinghamshire NG2 5LN
REGISTERED NUMBER:	04105213 (England and Wales)
ACCOUNTANTS:	NG Accounting & Tax Limited Johnstone House 2a Gordon Road West Bridgford Nottingham NG2 5LN

A & R SMART CAR LIMITED (REGISTERED NUMBER: 04105213)

**BALANCE SHEET
30 NOVEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	28,835	21,679
CURRENT ASSETS			
Stocks		1,500	2,475
Debtors	5	14,442	14,418
Cash at bank		111,879	107,918
		<u>127,821</u>	<u>124,811</u>
CREDITORS			
Amounts falling due within one year	6	(53,547)	(53,285)
NET CURRENT ASSETS		<u>74,274</u>	<u>71,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,109</u>	<u>93,205</u>
CREDITORS			
Amounts falling due after more than one year	7	(10,520)	-
NET ASSETS		<u>92,589</u>	<u>93,205</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		92,489	93,105
		<u>92,589</u>	<u>93,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued
30 NOVEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 1 August 2019 and were signed by:

Mrs S A Rickard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

A & R Smart Car Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 December 2017	2,911	47,739	50,650
Additions	-	14,038	14,038
At 30 November 2018	<u>2,911</u>	<u>61,777</u>	<u>64,688</u>
DEPRECIATION			
At 1 December 2017	2,490	26,481	28,971
Charge for year	105	6,777	6,882
At 30 November 2018	<u>2,595</u>	<u>33,258</u>	<u>35,853</u>
NET BOOK VALUE			
At 30 November 2018	<u>316</u>	<u>28,519</u>	<u>28,835</u>
At 30 November 2017	<u>421</u>	<u>21,258</u>	<u>21,679</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>14,442</u>	<u>14,418</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	2,746	1,462
Trade creditors	-	827
Taxation and social security	<u>50,801</u>	<u>50,996</u>
	<u>53,547</u>	<u>53,285</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>10,520</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,860 (2017 - £40,435) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs S A Rickard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.