

JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 30TH NOVEMBER 2004

25

Company No. 4104849



JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

Company Information

Director	J. Green
Secretary	S. Green
Company Number	4104849 (England and Wales)
Registered Office	Sandpits House, Sandpits Industrial Estate, Houndsfield Lane, Wythall, BIRMINGHAM, B47 5QU
Reporting Accountants	John P. Murtagh & Co., Chartered Certified Accountants and Registered Auditors, Baranald Cottage, Oldwich Lane East, Fen End, Nr. Kenilworth, Warwickshire. CV8 1NR

JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

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JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

Director's Report for the year ended 30 November 2004

The Directors present their report and the accounts for the year to 30 November 2004.

Principal activities and review of business

The company's principal activity is demolition & excavation in the Construction Industry.

Dividends

A dividend of £15,000 was voted (2003 - £15,000)

The retained profit of £14,023 will be added to the reserves.

Directors

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	Number of shares	
	2004	2003
J. Green	-	-

This report was approved by the board on 2 February 2005 and signed on its behalf.

J. Green



JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

**Accountant's Report to the Shareholders of
John Green Demolition & Excavation Limited**

We have examined, without carrying out an audit, the accounts for the period ended 30 November 2004, set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

John P. Murtagh & Co.,
Chartered Certified Accountants,
Baranald Cottage,
Oldwich Lane East,
Fen End, Nr. Kenilworth,
Warwickshire. CV8 1NR
3 February 2004.

JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

**Profit and Loss Account
for the period ended 30 November 2004**

	Notes	<u>2004</u> £	<u>2003</u> £
Turnover		367,985	287,968
Cost of Sales		(265,102)	(199,387)
Gross Profit		<u>102,883</u>	<u>88,581</u>
Administrative Expenses		(67,360)	(64,158)
Profit on ordinary activities before interest		35,523	24,423
Interest received		306	787
Interest payable		(343)	(1,225)
Profit on ordinary activities before taxation		<u>35,486</u>	<u>23,985</u>
Taxation on profit on ordinary activities	7	(6,463)	(3,163)
Profit on ordinary activities after taxation		<u>29,023</u>	<u>20,822</u>
Dividends		(15,000)	(15,000)
Retained profit for the year		<u>14,023</u>	<u>5,822</u>
Retained profits brought forward		<u>109,180</u>	<u>103,358</u>
Retained profits carried forward		<u><u>123,203</u></u>	<u><u>109,180</u></u>

There were no recognised gains and losses for 2004 or 2003 other than those included in the profit and loss account.

JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

Balance Sheet at 30 November 2004

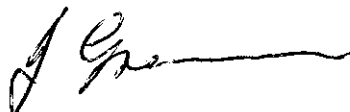
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>TANGIBLE ASSETS</u>					
<u>Fixed Assets</u>	1		84,410		112,545
<u>Current Assets</u>					
Debtors	2	93,175		83,341	
Cash at Bank		53,976		30,637	
		-----		-----	
		147,151		113,978	
<u>CREDITORS</u> - amounts falling due within one year	3	(103,567)		(110,659)	
		-----		-----	
			43,584		3,319
			-----		-----
			127,994		115,864
<u>CREDITORS</u> - amounts falling due after more than one year	4		-		-
Deferred Taxation			(4,691)		(6,584)
			-----		-----
<u>NET ASSETS</u>			123,303		109,280
			=====		=====
<u>CAPITAL & RESERVES</u>					
Called up Share Capital	5		100		100
Profit & Loss Account			123,203		109,180
			-----		-----
Shareholders' funds - all equity			123,303		109,280
			=====		=====

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption). The directors have confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2004 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to the accounts so far as applicable to the company.

The accounts were approved by the board on 3 February 2005 and signed on its behalf.

The director has taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

J. Green
Director



The notes on page 5 & 6 form part of these accounts.

JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

Notes to the Accounts - 30 November 2003

1. FIXED ASSETS

<u>Cost</u>	<u>Motor Vehicles</u>	<u>Plant & Equipment</u>	<u>Total</u>
At 1 December 2003 and 30 November 2003	172,330	15,000	187,330
<hr/>			
<u>Depreciation</u>			
At 1 December 2003	68,927	5,858	74,785
Charge for the year	25,850	2,285	28,135
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At 30 November 2004	94,777	8,143	102,920
<hr/>			
<u>NET BOOK VALUES</u>			
At 30 November 2004	77,553	6,857	84,410
<hr/>			
At 30 November 2003	103,403	9,142	122,545
<hr/>			

2. DEBTORS

	<u>2004</u>	<u>2003</u>
Trade Debtors	89,525	79,541
Prepayments	3,650	3,800
	<hr/>	<hr/>
	93,175	83,341
	<hr/>	<hr/>

3. CREDITORS - amounts falling due within one year

Director's loan account	72,303	73,250
Trade Creditors	11,234	11,373
Taxation	9,834	11,669
Corporation Tax	8,356	919
Hire Purchase	-	11,683
Accruals	1,840	1,765
	<hr/>	<hr/>
	103,567	110,659
	<hr/>	<hr/>

4. CREDITORS - amounts falling due after more than one year

Hire Purchase	-	-
	<hr/>	<hr/>

JOHN GREEN DEMOLITION & EXCAVATIONS LIMITED

Notes to the accounts as at 30 November 2004

5.	CALLED UP SHARE CAPITAL	<u>2004</u>	<u>2003</u>
		<u>£</u>	<u>£</u>
	<u>Authorised</u>		
	Ordinary Shares of £1 each	1,000	1,000
		-----	-----
	<u>Issued, called up and fully paid</u>		
	Ordinary Shares of £1 each	100	100
		-----	-----
6.	PROVISIONS		
	Deferred Taxation	4,691	6,584
		-----	-----
7.	CORPORATION TAX		
	Charge for the year at 10% (2003 10%)	8,356	919
	Deferred Taxation	(1,893)	2,244
	Adjustment re. prior year	-	-
		-----	-----
		<u>6,463</u>	<u>3,163</u>
		=====	=====