INTERNET PORTAL SOLUTION PROVIDERS LIMITED

Registered in England No. 4104664

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

Company Number 4104684

INTERNET PORTAL SOLUTION PROVIDERS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2008

	Notes	2008	2008	2007	2007
Fixed assets					
Tangible Assets	2		0		0
Current assets					
Debtors & Prepayments		0		1,509	
Cash at bank		870		6,030	
		549		7,539	
Creditors: amounts falling due within one year		549		5,559	
Net current assets			321		1,980
Total assets less current liabilities			321		1980
Creditors: amounts falling after more than one year	3		211,277		170,600
Capital and reserves					
Share capital	4		100		100
Profit and loss account			(211056)		(168,720)
			321		1980

Statements:
For the year ended 30 November 2008 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985

The directors have not required the Company to obtain an Audit in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:-

i. ensuring the company keeps accounting records which comply with section 221, and

ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226,and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act relating to small companies

These financial statements were approved by the Board on 29 September 2009 and signed on its behalf by :

Denise Swanson
Director

INTERNET PORTAL SOLUTION PROVIDERS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 November 2008

1. Principal Accounting Policies

Accounting Convention

The financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention, as modified by the revaluation of certain fixed assets

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation was calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The principal annual rates and methods used were:

Computers	33.3 % straight line

2. *Fixed Assets*

		Tangible Fixed Assets Assets
Cost	bought November 2002	2,760
Depreciation		2,760
Net Book Value	as at 30 November 2008	0

3. *Creditors*

Creditors amounts falling due after more than one year is the director's loan account of £211,277

4. *Share Capital*

	2008	2007
Authorised		
Equity shares		
100 Ordinary shares of £1 each	100	100
Allotted		
Equity shares		
100 called up and fully paid ordinary shares of £1 each	100	100

5. *Going Concern*

The company's ability to continue as a going concern is dependent on the continued provision of finance to the company by a director. The directors considers it appropriate to prepare the accounts on this basis.

The director will not require repayment of his total loan of £211,277 (2007 £170,600) within the next 12 months.