

Registered number: 04104254

THE GORDON ENTERPRISES UK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



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COMPANIES HOUSE

THE GORDON ENTERPRISES UK LIMITED

COMPANY INFORMATION

DIRECTORS	J R Walshe (resigned 5 July 2011) P F Wynter Bee Brigadier D H A Swinburn (appointed 5 July 2011)
COMPANY SECRETARY	Colonel T R Bradwell
COMPANY NUMBER	04104254
REGISTERED OFFICE	Gordon's School West End Woking Surrey GU24 9PT
AUDITORS	Nexia Smith & Williamson Statutory Auditor & Chartered Accountants 1 Bishops Wharf Walnut Tree Close Guildford Surrey GU1 4RA

THE GORDON ENTERPRISES UK LIMITED

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THE GORDON ENTERPRISES UK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is the letting of the Gordon's School buildings and grounds, and the sale of memorabilia. Profits are transferred by Gift Aid to The Gordon Foundation (registered charity no 312092).

The result for the year is shown on page 5.

The directors do not recommend payment of a dividend.

DIRECTORS

The directors who served during the year were

J R Walshe (resigned 5 July 2011)

P F Wynter Bee

Brigadier D H A Swinburn (appointed 5 July 2011)

THE GORDON ENTERPRISES UK LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

AUDITORS

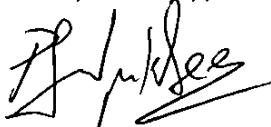
Under section 487(2) of the Companies Act 2006, Nexia Smith & Williamson will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

10/7/12

and signed on its behalf



P F Wynter Bee
Director

THE GORDON ENTERPRISES UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF THE GORDON ENTERPRISES UK LIMITED

We have audited the financial statements of The Gordon Enterprises UK Limited for the year ended 31 March 2012, which comprise the Profit and loss account, the Balance sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Auditing Practices Board's website at www.frc.org.uk/apb/scope/private.cfm

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE GORDON ENTERPRISES UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF THE GORDON ENTERPRISES UK
LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report

Nexia Smith & Williamson

Jeffrey Selden (Senior statutory auditor)

for and on behalf of
Nexia Smith & Williamson

Statutory Auditor
Chartered Accountants

1 Bishops Wharf
Walnut Tree Close
Guildford
Surrey
GU1 4RA

Date *19 July 2012*

THE GORDON ENTERPRISES UK LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER	1	21,121	21,209
Cost of sales		-	(250)
		<hr/>	<hr/>
GROSS PROFIT		21,121	20,959
Administrative expenses		(3,745)	(3,796)
Other operating charges	3	(17,376)	(17,163)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
PROFIT BROUGHT FORWARD		-	-
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		-	-
		<hr/>	<hr/>

The notes on pages 7 to 8 form part of these financial statements

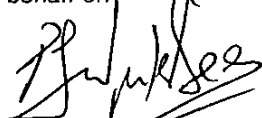
THE GORDON ENTERPRISES UK LIMITED
REGISTERED NUMBER: 04104254

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors	5	2,995		3,012	
Cash at bank		17,683		17,202	
		<u>20,678</u>		<u>20,214</u>	
CREDITORS amounts falling due within one year	6	(20,676)		(20,212)	
NET CURRENT ASSETS			<u>2</u>		<u>2</u>
NET ASSETS			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	7		<u>2</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u>2</u>		<u>2</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19/7/12



P F Wynter Bee
Director

The notes on pages 7 to 8 form part of these financial statements

THE GORDON ENTERPRISES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2. PROFIT

The profit is stated after charging

	2012 £	2011 £
Auditors' remuneration	3,600	3,238

During the year, no director received any emoluments (2011 - £NIL)

3 OTHER OPERATING CHARGES

	2012 £	2011 £
Gift Aid payable to The Gordon Foundation	17,376	17,163

4 TAXATION

All profits are transferred to The Gordon Foundation (registered charity no 312092) via Gift Aid, therefore no taxable profit arose in either year

5 DEBTORS

	2012 £	2011 £
Trade debtors	2,995	3,012

THE GORDON ENTERPRISES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

6. CREDITORS:
Amounts falling due within one year

	2012 £	2011 £
Amounts owed to The Gordon Foundation	17,376	17,163
Other creditors	3,300	3,049
	<u>20,676</u>	<u>20,212</u>

7 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities relating to the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent entity, The Gordon Foundation (registered charity no 312092). Copies of the consolidated financial statements are available from Companies House

9 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and the ultimate controlling party is The Gordon Foundation (registered charity no 312092), which is registered in England and Wales