

**REGISTERED NUMBER: 04104227 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**A & S CONTROLS LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**A & S CONTROLS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**DIRECTORS:**

M P Jeffers  
D Jeffers

**SECRETARY:**

M P Jeffers

**REGISTERED OFFICE:**

28 Station Road  
Oakley  
Bedford  
Bedfordshire  
MK43 7RE

**REGISTERED NUMBER:**

04104227 (England and Wales)

**ACCOUNTANTS:**

Wright Connections Limited  
Bedford I-Lab  
Priory Business Park  
Stannard Way  
Bedford  
Bedfordshire  
MK44 3RZ

**BALANCE SHEET**  
**30 NOVEMBER 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,071		6,950
<b>CURRENT ASSETS</b>					
Debtors	5	15,399		5,420	
Cash at bank		<u>22,066</u>		<u>39,678</u>	
		37,465		45,098	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>34,108</u>		<u>42,850</u>	
<b>NET CURRENT ASSETS</b>			<u>3,357</u>		<u>2,248</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,428		9,198
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,616)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,383)</u>		<u>(1,390)</u>
<b>NET ASSETS</b>			<u>5,429</u>		<u>7,808</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>5,329</u>		<u>7,708</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,429</u>		<u>7,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2018 and were signed on its behalf by:

M P Jeffers - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**1. STATUTORY INFORMATION**

A & S Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

**Significant judgements and estimates**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets bought under Finance Leases are depreciated on a straight line basis over the period of the lease.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016	23,321
Additions	23,110
Disposals	(20,220)
At 30 November 2017	<u>26,211</u>
<b>DEPRECIATION</b>	
At 1 December 2016	16,371
Charge for year	591
Eliminated on disposal	(13,822)
At 30 November 2017	<u>3,140</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>23,071</u>
At 30 November 2016	<u>6,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016	20,220
Additions	23,110
Disposals	(20,220)
At 30 November 2017	<u>23,110</u>
<b>DEPRECIATION</b>	
At 1 December 2016	13,822
Charge for year	481
Eliminated on disposal	(13,822)
At 30 November 2017	<u>481</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>22,629</u>
At 30 November 2016	<u>6,398</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	11,773	5,420
Other debtors	3,626	-
	<u>15,399</u>	<u>5,420</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Hire purchase contracts	3,219	8,513
Trade creditors	12,941	11,888
Taxation and social security	26	4,213
Other creditors	17,922	18,236
	<u>34,108</u>	<u>42,850</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.17 £	30.11.16 £
Hire purchase contracts	<u>16,616</u>	<u>-</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.17 £	30.11.16 £
Hire purchase contracts	<u>19,835</u>	<u>8,513</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.17 £	30.11.16 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.