

**REGISTERED NUMBER: 04104164 (England and Wales)**

**IRVING LEVY EXHIBITION SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 NOVEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**IRVING LEVY EXHIBITION SERVICES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 NOVEMBER 2017**

**DIRECTOR:** I Levy

**SECRETARY:** Miss L Levy

**REGISTERED OFFICE:** 167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**REGISTERED NUMBER:** 04104164 (England and Wales)

**ACCOUNTANTS:** Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**BANKERS:** Lloyds Bank plc  
68 High Street  
Hoddesdon  
Hertfordshire  
EN11

**IRVING LEVY EXHIBITION SERVICES LIMITED (REGISTERED NUMBER: 04104164)**

**ABRIDGED BALANCE SHEET  
30 NOVEMBER 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		70,000		75,000
Tangible assets	5		<u>7,980</u>		<u>10,582</u>
			77,980		85,582
<b>CURRENT ASSETS</b>					
Stocks		13,212		19,552	
Debtors		113,022		110,086	
Cash at bank		<u>46,762</u>		<u>37,914</u>	
		172,996		167,552	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,442</u>		<u>80,882</u>	
<b>NET CURRENT ASSETS</b>			<u>79,554</u>		<u>86,670</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>157,534</u>		<u>172,252</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>157,434</u>		<u>172,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>157,534</u>		<u>172,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 24 August 2018 and were signed by:

I Levy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 NOVEMBER 2017**

**1. STATUTORY INFORMATION**

Irving Levy Exhibition Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of thirty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 NOVEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 December 2016 and 30 November 2017	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 December 2016	75,000
Amortisation for year	<u>5,000</u>
At 30 November 2017	<u>80,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>70,000</u>
At 30 November 2016	<u>75,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 NOVEMBER 2017

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 December 2016 and 30 November 2017	<u>33,383</u>
<b>DEPRECIATION</b>	
At 1 December 2016	22,801
Charge for year	<u>2,602</u>
At 30 November 2017	<u>25,403</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>7,980</u>
At 30 November 2016	<u>10,582</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.