

IRVING LEVY EXHIBITION SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 30 NOVEMBER 2016

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IRVING LEVY EXHIBITION SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2016

DIRECTOR:	I Levy
SECRETARY:	Miss L Levy
REGISTERED OFFICE:	167 Turners Hill Cheshunt Hertfordshire EN8 9BH
REGISTERED NUMBER:	04104164 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
BANKERS:	Lloyds Bank plc 68 High Street Hoddesdon Hertfordshire EN11

IRVING LEVY EXHIBITION SERVICES LIMITED (REGISTERED NUMBER: 04104164)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		75,000		80,000
Tangible assets	3		<u>10,582</u>		<u>13,828</u>
			85,582		93,828
CURRENT ASSETS					
Stocks		19,552		22,506	
Debtors		110,086		87,077	
Cash at bank		<u>37,914</u>		<u>124,288</u>	
		167,552		233,871	
CREDITORS					
Amounts falling due within one year		<u>80,882</u>		<u>91,672</u>	
NET CURRENT ASSETS			<u>86,670</u>		<u>142,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,252</u>		<u>236,027</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>172,152</u>		<u>235,927</u>
SHAREHOLDERS' FUNDS			<u>172,252</u>		<u>236,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2017 and were signed by:

I Levy - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 NOVEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of thirty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>150,000</u>
AMORTISATION	
At 1 December 2015	70,000
Amortisation for year	<u>5,000</u>
At 30 November 2016	<u>75,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>75,000</u>
At 30 November 2015	<u>80,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 NOVEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	33,114
Additions	269
At 30 November 2016	<u>33,383</u>
DEPRECIATION	
At 1 December 2015	19,286
Charge for year	3,515
At 30 November 2016	<u>22,801</u>
NET BOOK VALUE	
At 30 November 2016	<u>10,582</u>
At 30 November 2015	<u>13,828</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.