

IRVING LEVY EXHIBITION SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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FOR THE YEAR ENDED 30 NOVEMBER 2012**

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IRVING LEVY EXHIBITION SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTOR:	I Levy
SECRETARY:	Miss L Levy
REGISTERED OFFICE:	167 Turners Hill Cheshunt Hertfordshire EN8 9BH
REGISTERED NUMBER:	04104164 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
BANKERS:	Lloyds TSB Bank plc 68 High Street Hoddesdon Hertfordshire EN11

IRVING LEVY EXHIBITION SERVICES LIMITED (REGISTERED NUMBER: 04104164)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		95,000		100,000
Tangible assets	3		<u>3,027</u>		<u>3,482</u>
			98,027		103,482
CURRENT ASSETS					
Stocks		18,060		13,500	
Debtors		73,631		86,083	
Cash at bank		<u>155,855</u>		<u>180,262</u>	
		247,546		279,845	
CREDITORS					
Amounts falling due within one year		<u>91,206</u>		<u>81,388</u>	
NET CURRENT ASSETS			<u>156,340</u>		<u>198,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>254,367</u>		<u>301,939</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>254,267</u>		<u>301,839</u>
SHAREHOLDERS' FUNDS			<u>254,367</u>		<u>301,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

I Levy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of thirty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>150,000</u>
AMORTISATION	
At 1 December 2011	50,000
Amortisation for year	<u>5,000</u>
At 30 November 2012	<u>55,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>95,000</u>
At 30 November 2011	<u>100,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	23,364
Additions	400
At 30 November 2012	<u>23,764</u>
DEPRECIATION	
At 1 December 2011	19,882
Charge for year	855
At 30 November 2012	<u>20,737</u>
NET BOOK VALUE	
At 30 November 2012	<u>3,027</u>
At 30 November 2011	<u>3,482</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12	30.11.11
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.