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**Greater Manchester Community
Basketball and Sports
Association Limited**

-Accounts-

For the year to 30th November 2003



**J L WINDER & CO
CHARTERED ACCOUNTANTS**

**125 RAMSDEN SQUARE
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COMPANIES HOUSE**

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30/09/04**

Greater Manchester Community Basketball and Sports Association Limited

Charity Information

Trustees and directors	Joseph Forber Margarita Isabel Forber Graham McCargo
Secretary	Margarita Isabel Forber
Company number	4104079
Charity number	1090437
Registered office	6 Campden Way Handforth Wilmslow Cheshire SK9 3JA
Accountants and Auditors	JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA
Bankers	Barclays Bank plc

Greater Manchester Community Basketball and Sports Association Limited

Trustees report For the year to 30th November 2003

Charitable status

The company was incorporated as a company limited by guarantee on 8th November 2000.

Activity, aims and objectives

The activities of the Greater Manchester Community Basketball and Sports Association Limited continued to be conducted through that entity in the accounting period. The activities of that company are to be merged into the charitable company in the next accounting period.

The merger of the Greater Manchester Youth Basketball Club Limited into the company will enable the charity to fulfil its objectives which are to promote the education of children, young persons and the general public and to improve the quality of life of such persons by providing them with basketball and other sporting and recreational facilities.

Governance

The charity is governed by the three trustees who meet regularly both formally and informally in order to fulfil their duties.

Reserves

At the year end the company's reserves were made up of the residue of the donations from John Amechi. The cost of fulfilling its aims in the future will make it unlikely that the charity will build up extensive reserves.



.....
Secretary

**Independent auditors report to the trustees of
Greater Manchester Community Basketball and Sports Association Limited**

We have audited the financial statements of Greater Manchester Community Basketball and Sports Association Limited for the year ended 30th November 2003 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal regulatory requirements and United Kingdom Auditing Standards.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

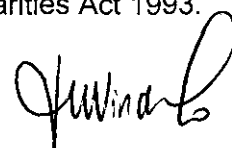
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 30th November 2003 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.



Registered Auditors

29th September 2004

Greater Manchester Community Basketball and Sports Association Limited

**Statement of financial activities
For the year ended 30th November 2003**

	Notes	Unrestricted 2003 £	Restricted 2003 £	Total 2003 £	Total 2002 £
Incoming resources					
Donations	- John Amaechi				250000
	- Other				20
Activities in furtherance of the charity's objectives:-					
Grants	- Foundation for Sports and Arts				49500
Tax reclaimed					25500
Activities for generating funds					
Sponsorship	2	8500.00		8500.00	
Investment income		<u>281.97</u>	<u> </u>	<u>281.97</u>	<u>3</u>
Total incoming resources		<u>8781.97</u>	<u>-</u>	<u>8781.97</u>	<u>325023</u>
Resources expended					
Charitable expenditure					
English Womens Basketball	3	3000.00	-	3000.00	-
Loreto College – re Andrew Lovedale	3	2929.00	-	2929.00	
Manchester City Council		-	-	-	250000
Administration cost	4	<u>411.25</u>	<u>-</u>	<u>411.25</u>	<u>353</u>
Total resources applied		<u>6340.25</u>	<u>-</u>	<u>6340.25</u>	<u>250353</u>
Net incoming resources		2441.72	-	2441.72	74670
Total funds brought forward		<u>74670.18</u>	<u>-</u>	<u>74670.18</u>	<u>-</u>
Total funds carried forward		<u>77111.90</u>	<u>-</u>	<u>77111.90</u>	<u>74670</u>

Greater Manchester Community Basketball and Sports Association Limited

**Balance sheet
As at 30th November 2003**

	Notes	2003 £	2002 £
Current assets			
Bank account - Business Tracker account		53217.73	-
- Community account		6963.20	55965
Debtors	5	<u>17342.22</u>	<u>19058</u>
		77523.15	75023
Creditors			
Amounts falling due within one year		<u>411.25</u>	<u>353</u>
Total assets less current liabilities		<u>77111.90</u>	<u>74670</u>
Funds			
Unrestricted		<u>77111.90</u>	<u>74670</u>

The financial statements on pages 2 to 5 were approved by the trustees on 2004 and signed on their behalf by:-



.....
Chairman

Greater Manchester Community Basketball and Sports Association Limited

Notes forming part of the financial statements For the year ended 30th November 2003

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, and applicable accounting standards.

(b) Fund accounting

No restricted funds were received in the year.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

2. Sponsorship

The Charity received a sponsorship from Bruntwood in the year. Bruntwood did not place any restrictions on how these funds are to be used other than in the normal course of fulfilling the company's objectives.

Greater Manchester Community Basketball and Sports Association Limited

**Notes forming part of the financial statements
For the year ended 30th November 2003
(continued)**

3. Charitable expenditure

The charity made a £3000.00 contribution to the Under 18 Women's basketball team. This donation was to fund the players in Europe in Summer 2003.

The charity also paid for Andrew Lovedale's (a Nigerian player) education at Loreto College in Manchester.

4. Administration costs

The administration costs relate to the accountancy and audit fees.

5. Debtors	2003 £	2002 £
Debtor from Greater Manchester Youth Basketball Club	13242.22	19058
Loreto College	<u>4100.00</u>	<u>-</u>
	<u>17342.22</u>	<u>19058</u>