

**Greater Manchester Community
Basketball and Sports
Association Limited
(Limited by guarantee)**

-Financial statements-

For the year to 30th November 2006

Company number 4104079

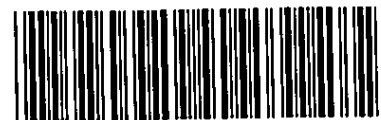


**J L WINDER & CO
CHARTERED ACCOUNTANTS**

**125 RAMSDEN SQUARE
BARROW IN FURNESS
CUMBRIA
LA14 1XA**

**TELEPHONE 01229-820390
FAX 01229-870595**

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Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Financial statements
For the year to 30th November 2006

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Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Company information
For the year to 30th November 2006

Trustees and directors	Joseph Forber Margarita Isabel Forber Graham McCargo
Secretary	Margarita Isabel Forber
Company number	4104079
Charity number	1090437
Registered office	6 Campbden Way Handforth Wilmslow Cheshire SK9 3JA
Accountants and auditors	JL Winder & Co 125 Ramsden Square Barrow in Furness Cumbria LA14 1XA
Bankers	Barclays Bank plc Macclesfield 10 Market Place Macclesfield Cheshire SK10 1HA

Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Directors' report
For the year to 30th November 2006

The directors present their annual report with the accounts of the company for the year to 30th November 2006

The company information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and Statement of Recommended Practice – Accounting and Reporting by Charities

Objects of the charity

The objects of the charity are to promote education of children, young persons and the general public and to improve the quality of life of all such persons by providing basketball and other sporting and recreation facilities for the community of Greater Manchester. To achieve this the company

- offers opportunities for a broad range of people to get involved in sporting activities
- provides facilities for both able and disabled people to be involved in sporting activities
- helps young people to develop their sporting abilities
- promotes sporting events to allow people in the area to watch sportsmen and women of higher ability perform

Organisation

The company is controlled by its board of directors which is made up of local people who are sympathetic to the activities of the charity

The company is limited by guarantee it therefore does not have a share capital and is governed by its Memorandum and Articles of Association. The directors have given a guarantee of £1 each in the event of the company winding up and are also trustees of the company for Charities Act purposes. There is a list of the directors on page 1

None of the directors received any remuneration for their services to the company during the year

The company's aim is to generate sufficient income to meet the cost of running the sports centre. The directors are mindful of the need to continue to raise funds

Day to day operation of the sports centre has been delegated to Mr J Forber

Achievements and performance

The charity has continued to fulfil its objectives of developing participation in sport in the Greater Manchester area. The directors and trustees are grateful for the donations they continue to receive to allow their work to continue. The directors are constantly looking at ways of obtaining support for the charity

Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Directors' report
For the year to 30th November 2006
(continued)

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit

Risk management

The directors/trustees examine the major risks that the charity faces each financial year when preparing and updating their plans for the year ahead. They also monitor the risks and assess and control any impact that they may have on the charity in future

Reserves

At the year end the company's reserves were made up of the residue of the donations from John Amechi and the surplus from meeting its objectives. The cost of fulfilling its aims in the future will make it unlikely that the charity will build up extensive reserves

Accountants

Messrs JL Winder & Co, Chartered Accountants have confirmed their willingness to continue to act as accountants to the company

The directors' report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

By order of the board of directors



Secretary

Dated 1st Sept 2007

JL Winder & Co

CHARTERED ACCOUNTANTS

125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Tel 01229-820390
Fax 01229-870595
email enquiries@jlwinder.co.uk
website www.jlwinder.co.uk

Accountants' report to the members on the unaudited accounts of Greater Manchester Community Basketball and Sports Association Limited (Limited by guarantee)

We report on the accounts for the year ended 30th November 2006 set out on page 5 to 11

Respective responsibilities of directors and reporting accountants

As described on page 7 the trustees, who are also the directors of Greater Manchester Community Basketball and Sports Association Limited for the purposes of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit, it is our responsibility to carry out procedures designed to enable us to report our opinion

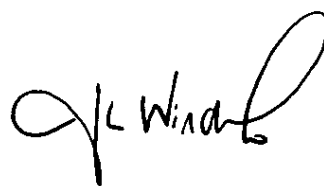
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) having regard only to, and on the basis of, the information contained in those accounting records
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)



Reporting Accountants

30/8/2007

Greater Manchester Community Basektball and Sports Association Limited
(Limited by guarantee)

Statement of financial activities
For the year to 30th November 2006

	Notes	2006 £ Unrestricted	2005 £ Total
Incoming resources			
Incoming resources from generated funds			
Voluntary income			
Donations and gifts	2	52726	31202
Interest receivable		443	1907
Incoming resources from charitable activities			
Fees and charges	3	<u>169517</u>	<u>209850</u>
Total incoming resources		<u>222686</u>	<u>242959</u>
Resources expended			
Charitable expenditure			
Charitable activities	4	183959	209045
Governance costs	5	<u>1645</u>	<u>1586</u>
Total resources expended		<u>185604</u>	<u>210631</u>
Net incoming resources/ (resources expended)		37802	32328
Total fund brought forward		<u>99149</u>	<u>66821</u>
Total funds carried forward		<u>136231</u>	<u>99149</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Balance sheet
For the year to 30th November 2006

	Notes	2006 £ Unrestricted	2005 £ Total
Fixed assets			
Tangible assets	8	254028	250431
Current assets			
Debtors	9	5596	170
Cash at bank		<u>23851</u>	<u>15370</u>
		29447	15540
Creditors			
Amounts falling due within one year	10	29973	39884
Net current liabilities		<u>(526)</u>	<u>(24344)</u>
Total assets less current liabilities		253502	226087
Creditors			
Amounts falling due after more than one year	11	<u>117271</u>	<u>126938</u>
Net assets		<u>136231</u>	<u>99149</u>
Funds			
Unrestricted funds		<u>136231</u>	<u>99149</u>

Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Balance sheet
(continued)


Directors' statements required by section 249B(4)
For the year ended 30th November 2006

In approving these financial statements as directors of the company we hereby confirm -

- a) that for the year stated above the company was entitled to the exemption conferred by section 249A(2) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th November 2006,
- c) that we acknowledge our responsibilities for
 - 1 ensuring that the company keeps accounting records which comply with section 221, and
 - 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the trustees on
and signed on their behalf by



Chairman

**Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)**

**Notes to the financial statements
For the year to 30th November 2006**

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP) Accounting and Reporting by Charities, issued in 2005 and applicable accounting standards

Incoming resources

Income is accounted for in the year in which the service is provided

Donations and grants are included in incoming resources when these are receivable

Interest is included when receivable by the charity

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered

Fixed assets

All expenditure on fixed assets is capitalised unless it is an item of repair, and fixed assets are stated at cost

Depreciation

In the case of fixtures, fittings and equipment, depreciation is provided in equal annual instalments to write off the cost of the assets over their anticipated useful lives. The annual rate used is 25%

Funds

Unrestricted funds are funds which the trustees are free to use in accordance with the charitable objectives

Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Notes to the financial statements
For the year to 30th November 2006

2 Donations

	2006	2005
	£	£
	Unrestricted	Total
Manchester Council	25500	-
Commission grant	3200	22154
EB	500	-
GM Sports Fund	1223	-
Sports Match	7500	-
Positive futures	105	-
Reebok	7500	-
St to Stadium	470	-
Sponsorship	-	7141
Other donations	<u>6728</u>	<u>1907</u>
	<u>52726</u>	<u>31202</u>

3 Incoming resources from charitable activities

	2006	2005
	£	£
Use of sports hall	60757	125951
Coaching income	27794	26975
Health and fitness club fees	36734	22652
Training camp	30803	34272
Other income	<u>13429</u>	<u>-</u>
	<u>169517</u>	<u>209850</u>

Greater Manchester Community Basketball and Sports Association Limited
(Limited by guarantee)

Notes to the financial statements
For the year to 30th November 2006

2 Donations

	2006	2005
	£	£
	Unrestricted	Total
Manchester Council	25500	22154
Commission grant	3200	-
EB	500	-
GM Sports Fund	1223	-
Sports Match	7500	-
Positive futures	105	-
Reebok	7500	-
St to Stadium	470	-
Sponsorship	-	7141
Other donations	<u>6728</u>	<u>1907</u>
	<u>52726</u>	<u>31202</u>

3 Incoming resources from charitable activities

	2006	2005
	£	£
Use of sports hall	60757	125951
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Other income	<u>13429</u>	<u>-</u>
	<u>169517</u>	<u>209850</u>

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Notes to the financial statements
For the year to 30th November 2006

4 Charitable activities	2006	2005
	£	£
Wages and national insurance (note 6)	66718	51593
Court hire	5476	8247
Registration fees	9474	10283
Rates and water	6311	9581
Fuel and light	1690	-
Insurance	1020	836
Coaching fees and training camp expenses	27724	48484
Kit, balls and trophies	6612	13537
Accommodation expenses	15736	28658
Repairs and renewals	7963	11492
Telephone	4730	3864
Printing, postage and stationery	1157	3783
Travel and motor expenses	12500	8527
Contribution to cars	3400	-
Donation	1443	185
Sundries	1796	2787
Loan interest	5979	1495
Bank charges	-	209
Payroll fees	429	429
Legal fees	-	3104
Depreciation – fixtures and fittings	<u>3801</u>	<u>1951</u>
	<u>183959</u>	<u>209045</u>
 5 Governance costs		
Accountancy fees	<u>1645</u>	<u>1586</u>
 6 Staff costs remuneration		
Wages and salaries	62364	47946
Social security costs	<u>4354</u>	<u>3647</u>
	<u>66718</u>	<u>51593</u>

7 Employees

During the year the charity employed six individuals to assist in the running of the charity's operations

No employees earned more than £50000 per annum (2005 – nil)

None of the trustees who are also directors of the company receive any remuneration or expenses reimbursements in respect of their services as trustees or directors

Greater Manchester Community Basketball and Sports Association Limited
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Notes to the financial statements
For the year to 30th November 2006

8 Fixed assets – held for charitable use

	Property 32 Athol Road Manchester £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 st December 2005	245980	7799	253779
Additions this year	<u>-</u>	<u>7398</u>	<u>7398</u>
At 30 th November 2006	<u>245980</u>	<u>15197</u>	<u>261177</u>
Depreciation			
At 1 st December 2005	-	3348	3348
Charge for the year	<u>-</u>	<u>3801</u>	<u>3801</u>
At 30 th November 2006	<u>-</u>	<u>7149</u>	<u>7149</u>
Net book value			
At 30 th November 2006	<u>245980</u>	<u>8048</u>	<u>254028</u>
At 30 th November 2005	<u>245980</u>	<u>4451</u>	<u>250431</u>

9 Debtors	2006 £	2005 £
Debtors	4419	170
Prepayments	<u>1177</u>	<u>-</u>
	<u>5596</u>	<u>170</u>

Greater Manchester Community Basketball and Sports Association Limited
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Notes to the financial statements
For the year to 30th November 2006

10 Creditors – amounts falling due within one year	2006	2005
	£	£
Due to Greater Manchester Youth Basketball Ltd	-	15102
Creditors and accruals	11313	6118
Taxation and social security	3014	3018
Barclays Bank loan	<u>15646</u>	<u>15646</u>
	<u>29973</u>	<u>39884</u>

11 Creditors – amounts falling due after more than one year	2006	2005
	£	£
Due 2-5 years	62583	62584
Due more than 5 years	<u>54687</u>	<u>64354</u>
	<u>117270</u>	<u>126938</u>

Barclays Bank have a legal charge over the property at 32 Athol Road, Whalley Range, Manchester as security on this loan