

Company Registration No. 04104054 (England and Wales)

A & P TAYLORS GLASS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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A & P TAYLORS GLASS LIMITED

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A & P TAYLORS GLASS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		-		118,568
Current assets					
Stocks		300		8,503	
Debtors		48,884		28,030	
Cash at bank and in hand		24,013		27,568	
		<u>73,197</u>		<u>64,101</u>	
Creditors amounts falling due within one year	3	<u>(53,652)</u>		<u>(64,108)</u>	
Net current assets/(liabilities)			<u>19,545</u>		<u>(7)</u>
Total assets less current liabilities			<u>19,545</u>		<u>118,561</u>
Creditors amounts falling due after more than one year	4		-		(57,226)
Provisions for liabilities			-		(1,780)
			<u>19,545</u>		<u>59,555</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>19,543</u>		<u>59,553</u>
Shareholders' funds			<u>19,545</u>		<u>59,555</u>

A & P TAYLORS GLASS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15/3/2012



P Sharrock
Director



A P Thornton
Director

Company Registration No 04104054

A & P TAYLORS GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards, which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	2% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	85,835	191,198	277,033
Disposals	-	(152,358)	(152,358)
At 31 December 2011	85,835	38,840	124,675
Depreciation			
At 1 January 2011	85,835	72,630	158,465
On disposals	-	(46,981)	(46,981)
Charge for the year	-	13,191	13,191
At 31 December 2011	85,835	38,840	124,675
Net book value			
At 31 December 2011	-	-	-
At 31 December 2010	-	118,568	118,568

A & P TAYLORS GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £11,213)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £57,226)

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6 Related party relationships and transactions

Loans from the directors

Transactions in relation to loans from the directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A P Thornton Directors loan	-	8,265	40,500	-	(25,018)	23,747
P Sharrock Directors loan	-	2,361	40,500	-	(26,755)	16,106
		10,626	81,000	-	(51,773)	39,853