

Company Registration No 4104054 (England and Wales)

A & P TAYLORS GLASS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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A & P TAYLORS GLASS LIMITED

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A & P TAYLORS GLASS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	25,749		34,332	
Tangible assets	2	137,602		144,590	
Investments	2	18,150		-	
		<u>181,501</u>		<u>178,922</u>	
Current assets					
Stocks		14,616		13,471	
Debtors		53,680		37,895	
Cash at bank and in hand		41,920		61,523	
		<u>110,216</u>		<u>112,889</u>	
Creditors amounts falling due within one year	3	<u>(105,552)</u>		<u>(91,526)</u>	
Net current assets			4,664		21,363
Total assets less current liabilities			<u>186,165</u>		<u>200,285</u>
Creditors amounts falling due after more than one year	4		(106,275)		(120,208)
Provisions for liabilities			(2,963)		(3,208)
			<u>76,927</u>		<u>76,869</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			76,925		76,867
Shareholders' funds			<u>76,927</u>		<u>76,869</u>

A & P TAYLORS GLASS LIMITED

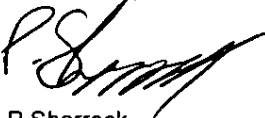
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20 February 2008



P Sharrock
Director



A P Thornton
Director

A & P TAYLORS GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years

1 5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	2% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1 6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

A & P TAYLORS GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2007	85,835	195,793	-	281,628
Additions	-	1,723	18,150	19,873
At 31 December 2007	85,835	197,516	18,150	301,501
Depreciation				
At 1 January 2007	51,503	51,203	-	102,706
Charge for the year	8,583	8,711	-	17,294
At 31 December 2007	60,086	59,914	-	120,000
Net book value				
At 31 December 2007	25,749	137,602	18,150	181,501
At 31 December 2006	34,332	144,590	-	178,922

At 31 December 2007 the directors do not believe the market value of the investment to be materially different to the cost

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,791 (2006 - £11,887)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £106,275 (2006 - £120,208)

5 Share capital

	2007 £	2006 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

A & P TAYLORS GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

6 Transactions with directors

Throughout the year the company continued to operate loan accounts with the directors and the balances outstanding and due to the directors at 31 December 2007 were as follows

P Sharrock £16,993 (2006 - £13,482)

A P Thornton £22,081 (2006 - £18,314)