

Registration number 4104006

Engineering Product Services Limited

Abbreviated accounts

for the year ended 31 March 2008

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Engineering Product Services Limited

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Engineering Product Services Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		348,185		347,022
Current assets					
Stocks		58,763		50,433	
Debtors		547,953		473,168	
		<u>606,716</u>		<u>523,601</u>	
Creditors: amounts falling due within one year		<u>(591,838)</u>		<u>(527,543)</u>	
Net current assets/(liabilities)			<u>14,878</u>		<u>(3,942)</u>
Total assets less current liabilities			363,063		343,080
Creditors: amounts falling due after more than one year			<u>(168,092)</u>		<u>(179,148)</u>
Net assets			<u>194,971</u>		<u>163,932</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			194,969		163,930
Shareholders' funds			<u>194,971</u>		<u>163,932</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Engineering Product Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

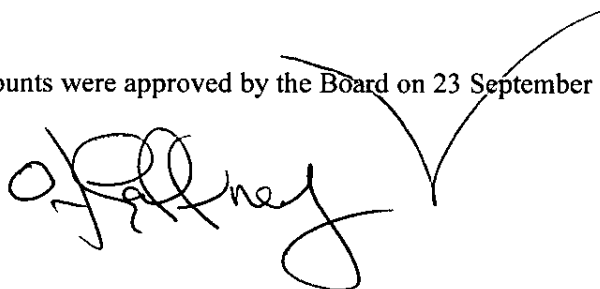
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23 September 2008 and signed on its behalf by

Oliver J. Gaffney
Director

A handwritten signature in black ink, appearing to read 'O. Gaffney', is written over a large, stylized checkmark that spans across the signature line and the text 'signed on its behalf by'.

The notes on pages 3 to 4 form an integral part of these financial statements.

Engineering Product Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	are not depreciated
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

Engineering Product Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2007	412,638	
Additions	25,787	
At 31 March 2008	438,425	
Depreciation		
At 1 April 2007	65,616	
Charge for year	24,624	
At 31 March 2008	90,240	
Net book values		
At 31 March 2008	348,185	
At 31 March 2007	347,022	
3. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	
Equity Shares		
2 Ordinary shares of £1 each	2	