

Company Registration No 4103749 (England and Wales)

**AGTRAX LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2010**

WEDNESDAY



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COMPANIES HOUSE

# AGTRAX LTD

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# AGTRAX LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	226,528		77,248	
Investments	2	20		-	
		<u>226,548</u>		<u>77,248</u>	
<b>Current assets</b>					
Stocks		3,927		1,710	
Debtors		5,743		18,248	
Cash at bank and in hand		50		50	
		<u>9,720</u>		<u>20,008</u>	
<b>Creditors amounts falling due within one year</b>		<u>(176,443)</u>		<u>(64,037)</u>	
<b>Net current liabilities</b>		<u>(166,723)</u>		<u>(44,029)</u>	
<b>Total assets less current liabilities</b>		59,825		33,219	
<b>Creditors amounts falling due after more than one year</b>		<u>(103,666)</u>		<u>(30,831)</u>	
		<u>(43,841)</u>		<u>2,388</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		<u>(43,842)</u>		<u>2,387</u>	
<b>Shareholders' funds</b>		<u>(43,841)</u>		<u>2,388</u>	

# **AGTRAX LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2010**

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For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/03/2011



Mr J Davies  
Director

Company Registration No 4103749

# **AGTRAX LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director has indicated his readiness to continue to give support to the company. As a result the accounts have been prepared on the going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20%
Motor vehicles	20%

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# AGTRAX LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 December 2009	109,217	-	109,217
Additions	238,315	20	238,335
Disposals	(41,200)	-	(41,200)
At 30 November 2010	306,332	20	306,352
<b>Depreciation</b>			
At 1 December 2009	31,969	-	31,969
On disposals	(8,800)	-	(8,800)
Charge for the year	56,635	-	56,635
At 30 November 2010	79,804	-	79,804
<b>Net book value</b>			
At 30 November 2010	226,528	20	226,548
At 30 November 2009	77,248	-	77,248

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1