

Company Registration No 04103749 (England and Wales)

AGTRAX LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011



AGTRAX LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	200,662		226,528	
Investments	2	20		20	
		200,682		226,548	
Current assets					
Stocks		3,415		3,927	
Debtors		2,168		5,743	
Cash at bank and in hand		3,335		50	
		8,918		9,720	
Creditors amounts falling due within one year		(213,612)		(176,443)	
Net current liabilities		(204,694)		(166,723)	
Total assets less current liabilities		(4,012)		59,825	
Creditors: amounts falling due after more than one year		(67,477)		(103,666)	
		(71,489)		(43,841)	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		(71,490)		(43,842)	
Shareholders' funds		(71,489)		(43,841)	

AGTRAX LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

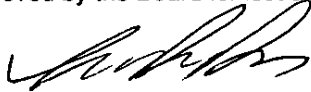
AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 May 2012



Mr J Davies
Director

Company Registration No. 04103749

AGTRAX LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director has indicated his readiness to continue to give support to the company. As a result the accounts have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20%
Motor vehicles	20%

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2010	306,332	20	306,352
Additions	24,302	-	24,302
At 30 November 2011	330,634	20	330,654
Depreciation			
At 1 December 2010	79,804	-	79,804
Charge for the year	50,168	-	50,168
At 30 November 2011	129,972	-	129,972
Net book value			
At 30 November 2011	200,662	20	200,682
At 30 November 2010	226,528	20	226,548

AGTRAX LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>