

Registration number 4103744

A & C Construction Limited
Abbreviated accounts
for the year ended 31 March 2010



Walters & Tufnell
Chartered Accountants
122 New London Road
Chelmsford
Essex
CM2 0RG

A & C Construction Limited

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A & C Construction Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		5,600		8,400
Tangible assets	2		22,907		30,543
			<u>28,507</u>		<u>38,943</u>
Current assets					
Stocks		28,000		25,000	
Debtors		134,675		114,198	
Cash at bank and in hand		164,569		156,335	
		<u>327,244</u>		<u>295,533</u>	
Creditors: amounts falling due within one year		<u>(115,312)</u>		<u>(108,195)</u>	
Net current assets			<u>211,932</u>		<u>187,338</u>
Total assets less current liabilities			240,439		226,281
Provisions for liabilities			<u>(1,553)</u>		<u>-</u>
Net assets			<u>238,886</u>		<u>226,281</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			238,786		226,181
Shareholders' funds			<u>238,886</u>		<u>226,281</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A & C Construction Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

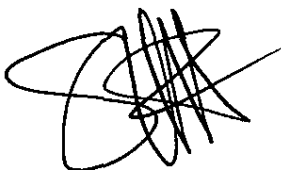
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 December 2010 and signed on its behalf by

Sean Culleton
Director



Registration number 4103744

The notes on pages 3 to 5 form an integral part of these financial statements.

A & C Construction Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% net book value
Motor vehicles	-	25% net book value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

A & C Construction Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	14,000	76,249	90,249
At 31 March 2010	14,000	76,249	90,249
Depreciation and Provision for diminution in value			
At 1 April 2009	5,600	45,707	51,307
Charge for year	2,800	7,635	10,435
At 31 March 2010	8,400	53,342	61,742
Net book values			
At 31 March 2010	5,600	22,907	28,507
At 31 March 2009	8,400	30,542	38,942

A & C Construction Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

4. Transactions with director

Included within creditors falling due within one year is £544 due to (2009 - £92 due to) the director Mr S Culleton. The amount represents an interest free loan repayable on demand.