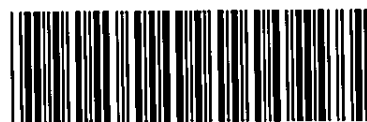


**A & C Construction Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2009**

**Walters & Tufnell**  
**Chartered Accountants**  
**122 New London Road**  
**Chelmsford**  
**Essex**  
**CM2 0RG**

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# **A & C Construction Limited**

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# A & C Construction Limited

## Abbreviated balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		8,400		11,200
Tangible assets	2		30,543		39,409
			<u>38,943</u>		<u>50,609</u>
<b>Current assets</b>					
Stocks		25,000		20,000	
Debtors		114,198		166,400	
Cash at bank and in hand		156,335		8,310	
		<u>295,533</u>		<u>194,710</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(108,195)</u>		<u>(52,612)</u>	
<b>Net current assets</b>			<u>187,338</u>		<u>142,098</u>
<b>Total assets less current liabilities</b>			<u>226,281</u>		<u>192,707</u>
<b>Net assets</b>			<u>226,281</u>		<u>192,707</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			226,181		192,607
<b>Shareholders' funds</b>			<u>226,281</u>		<u>192,707</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**A & C Construction Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2009**

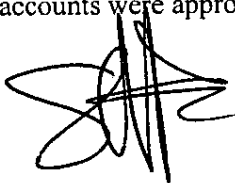
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 January 2010 and signed on its behalf by

**Sean Culleton**  
**Director**



**Registration number 4103744**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A & C Construction Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% net book value
Motor vehicles	-	25% net book value

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

## **A & C Construction Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

..... continued

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A & C Construction Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2008	14,000	74,935	88,935
Additions	-	1,315	1,315
At 31 March 2009	14,000	76,250	90,250
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2008	2,800	35,526	38,326
Charge for year	2,800	10,181	12,981
At 31 March 2009	5,600	45,707	51,307
<b>Net book values</b>			
At 31 March 2009	8,400	30,543	38,943
At 31 March 2008	11,200	39,409	50,609

3. Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100

### 4. Transactions with director

Included within creditors falling due within one year is £92 due to (2008 - £4,316 due to) the director Mr S Culleton. The amount represents an interest free loan repayable on demand.

Included in bad debts is £48,000 from Culleton Developments Limited a company which was owned and controlled by the director.