

REGISTERED NUMBER: 04103513 (England and Wales)

" Amended "

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Glynllifon Ltd

MONDAY

COMPANIES HOUSE



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Glynllifon Ltd

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for the Year Ended 30 November 2012**

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Glynllifon Ltd

**Company Information
for the Year Ended 30 November 2012**

DIRECTOR: P G Jadeja

SECRETARY: Ms T Khalid

REGISTERED OFFICE: 364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

REGISTERED NUMBER: 04103513 (England and Wales)

ACCOUNTANTS: Prestons
Chartered Accountants
364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

Glynllifon Ltd (Registered number: 04103513)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	£	30.11.12 £	30 11 11 £
FIXED ASSETS				
Tangible assets	2		2,192,368	2,245,053
CURRENT ASSETS				
Debtors		-	(50,057)	
Cash at bank and in hand		6,911	2,114	
		6,911	(47,943)	
CREDITORS				
Amounts falling due within one year	3	765,866	803,495	
NET CURRENT LIABILITIES			(758,955)	(851,438)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,433,413	1,393,615
CREDITORS				
Amounts falling due after more than one year	3		1,044,213	1,014,236
NET ASSETS			389,200	379,379
CAPITAL AND RESERVES				
Called up share capital	4		400,001	400,001
Profit and loss account			(10,801)	(20,622)
SHAREHOLDERS' FUNDS			389,200	379,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Glynllifon Ltd (Registered number: 04103513)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 November 2013 and were signed by

A handwritten signature in black ink, appearing to be 'P G Jadeja', with a long horizontal stroke extending to the right.

P G Jadeja - Director

The notes form part of these abbreviated accounts

Glynllifon Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Grants received

Grants received for capital are recognised on a 20% straight line basis over the life of the grants

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	2,540,198
DEPRECIATION	
At 1 December 2011	295,145
Charge for year	52,685
At 30 November 2012	347,830
NET BOOK VALUE	
At 30 November 2012	2,192,368
At 30 November 2011	2,245,053

Glynllifon Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2012

3 CREDITORS

Creditors include an amount of £1,181,828 (30.11.11 - £1,169,893) for which security has been given

They also include the following debts falling due in more than five years

	30.11.12	30 11 11
	£	£
Repayable by instalments	<u>1,044,213</u>	<u>1,014,236</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class:	Nominal value:	30.11.12	30 11 11
			£	£
400,001	Ordinary Shares	1	<u>400,001</u>	<u>400,001</u>