

AMENDED

Registration number 04103241

**TSM International Ltd**

**Abbreviated accounts**

**for the period ended 30 April 2015**

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COMPANIES HOUSE

# **TSM International Ltd**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**TSM International Ltd**

**Abbreviated balance sheet  
as at 30 April 2015**

		30/04/15		30/04/14	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		50,000		-
Tangible assets	2		26		39
			<u>50,026</u>		<u>39</u>
<b>Current assets</b>					
Stocks		15,275		5,000	
Debtors		75,638		40,676	
Cash at bank and in hand		818		26,945	
		<u>91,731</u>		<u>72,621</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,396)</u>		<u>(19,746)</u>	
<b>Net current assets</b>			<u>77,335</u>		<u>52,875</u>
<b>Total assets less current liabilities</b>			127,361		52,914
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,268)</u>		<u>(2,190)</u>
<b>Net assets</b>			<u>115,093</u>		<u>50,724</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Share premium account			126,025		126,025
Revaluation reserve			50,000		-
Profit and loss account			<u>(61,932)</u>		<u>(76,301)</u>
<b>Shareholders' funds</b>			<u>115,093</u>		<u>50,724</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**TSM International Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 30 April 2015**

For the period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

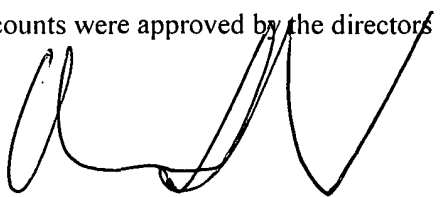
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 January 2016, and are signed on their behalf by:

**T Spiteri**  
**Director**

A handwritten signature in black ink, appearing to be 'T Spiteri', written over a horizontal line.

**Registration number 04103241**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **TSM International Ltd**

### **Notes to the abbreviated financial statements for the period ended 30 April 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Goodwill**

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33% Reducing Balance
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##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**TSM International Ltd**

**Notes to the abbreviated financial statements  
for the period ended 30 April 2015**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost/revaluation</b>			
At 1 May 2014	-	6,120	6,120
Additions	50,000	-	50,000
At 30 April 2015	<u>50,000</u>	<u>6,120</u>	<u>56,120</u>
<b>Depreciation and</b>			
At 1 May 2014	-	6,081	6,081
Charge for period	-	13	13
At 30 April 2015	<u>-</u>	<u>6,094</u>	<u>6,094</u>
<b>Net book values</b>			
At 30 April 2015	<u>50,000</u>	<u>26</u>	<u>50,026</u>
At 30 April 2014	<u>-</u>	<u>39</u>	<u>39</u>
 <b>3. Share capital</b>		<b>30/04/15</b>	<b>30/04/14</b>
		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 <b>Equity Shares</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>