

TACTICAL SOLUTIONS UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Company Registration Number 04103199

Tenon Limited
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

SATURDAY



AM7119W8

A05

16/05/2009

252

COMPANIES HOUSE

TACTICAL SOLUTIONS UK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

| CONTENTS | PAGES |
|---|---------------|
| Independent auditor's report to the company | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 to 6 |

TACTICAL SOLUTIONS UK LIMITED
INDEPENDENT AUDITOR'S REPORT TO TACTICAL SOLUTIONS UK
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Tactical Solutions UK Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Tenon Audit Limited
Registered Auditor
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

Date: 29 April 2009

TACTICAL SOLUTIONS UK LIMITED

ABBREVIATED BALANCE SHEET


31 DECEMBER 2008

| | Note | 2008 £ | £ | 2007 £ | £ |
|--|------|--------------------|----------------|--------------------|----------------|
| Fixed assets | 2 | | | | |
| Tangible assets | | | 230,235 | | 251,596 |
| Current assets | | | | | |
| Debtors | | 2,203,249 | | 1,740,969 | |
| Cash at bank and in hand | | 236,152 | | 3,382 | |
| | | <u>2,439,401</u> | | <u>1,744,351</u> | |
| Creditors: Amounts falling due within one year | 3 | <u>(2,297,878)</u> | | <u>(1,628,501)</u> | |
| Net current assets | | | 141,523 | | 115,850 |
| Total assets less current liabilities | | | <u>371,758</u> | | <u>367,446</u> |
| Creditors: Amounts falling due after more than one year | 4 | | (162,281) | | (228,130) |
| | | | <u>209,477</u> | | <u>139,316</u> |
| Capital and reserves | | | | | |
| Called-up share capital | 6 | | 1,000 | | 1,000 |
| Profit and loss account | | | 208,477 | | 138,316 |
| Shareholders' funds | | | <u>209,477</u> | | <u>139,316</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

(DATE)
14.04.09


L. A. Davidson
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

TACTICAL SOLUTIONS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2007) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all consultancy services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Plant & Machinery | - 25% straight line |
| Fixtures & Fittings | - 33.3% straight line |
| Motor Vehicles | - 25% reducing balance |

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

TACTICAL SOLUTIONS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Restatement of comparatives

The directors have reviewed how turnover is shown within the profit and loss account and have decided to show R.I.L charges, which were previously netted off sales, within operating costs. Accordingly £92,138 of such costs have been reclassified in the comparative figures from turnover to operating costs.

2. Fixed assets

| | Tangible Assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 January 2008 | 485,997 |
| Additions | 92,717 |
| Disposals | (78,488) |
| At 31 December 2008 | <u>500,226</u> |
| Depreciation | |
| At 1 January 2008 | 234,401 |
| Charge for year | 84,830 |
| On disposals | (49,240) |
| At 31 December 2008 | <u>269,991</u> |
| Net book value | |
| At 31 December 2008 | <u>230,235</u> |
| At 31 December 2007 | <u>251,596</u> |

TACTICAL SOLUTIONS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2008 | 2007 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loan | 26,316 | 26,316 |
| Other creditors | 760,000 | 355,382 |
| Hire purchase agreements | 36,550 | 80,247 |
| | <u>822,866</u> | <u>461,945</u> |

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2008 | 2007 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loan | 162,281 | 188,596 |
| Hire purchase agreements | - | 39,534 |
| | <u>162,281</u> | <u>228,130</u> |

Included within creditors falling due after more than one year is an amount of £57,018 (2007 - £83,334) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

Included in creditors due after more than five years is a secured loan provided by HSBC bank of which 75% is guaranteed by the Department of Trade and Industry. The remaining is secured a fixed and floating charge over the assets of the company.

5. Transactions with the director

The director's loan account was overdrawn at the year end by £79,501 (2007: £873). The maximum amount overdrawn during the period was £93,883. The movements related to cash injections and withdrawals by L.A. Davidson.

TACTICAL SOLUTIONS UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

6. Share capital

Authorised share capital:

| | 2008 | 2007 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| 40,000 Ordinary shares of £1 each | 40,000 | 40,000 |
| 5,000 A Ordinary shares of £1 each | 5,000 | 5,000 |
| 5,000 B Ordinary shares of £1 each | 5,000 | 5,000 |
| | <u>50,000</u> | <u>50,000</u> |

Allotted, called up and fully paid:

| | 2008 | | 2007 |
|------------------------------|--------------|--------------|--------------|
| | No | £ | No |
| Ordinary shares of £1 each | 800 | 800 | 800 |
| A Ordinary shares of £1 each | 100 | 100 | 100 |
| B Ordinary shares of £1 each | 100 | 100 | 100 |
| | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

All shares rank pari passu.