

**TACTICAL SOLUTIONS UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**Company Registration Number 04103199**

**Tenon Limited**  
Sumner House  
St Thomas's Road  
Chorley  
Lancashire  
PR7 1HP

THURSDAY



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24/04/2008  
COMPANIES HOUSE

**TACTICAL SOLUTIONS UK LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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**TACTICAL SOLUTIONS UK LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO TACTICAL SOLUTIONS UK  
LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Tactical Solutions UK Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditor**

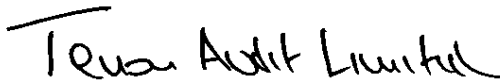
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Tenon Audit Limited  
Registered Auditor  
Sumner House  
St Thomas's Road  
Chorley  
Lancashire  
PR7 1HP

Date 14 April 2008

# TACTICAL SOLUTIONS UK LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £	£
<b>Fixed assets</b>	2				
Tangible assets			251,596		563,154
<b>Current assets</b>					
Debtors		1,740,969		976,189	
Cash at bank and in hand		3,382		118,054	
		<u>1,744,351</u>		<u>1,094,243</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(1,628,501)</u>		<u>(1,205,610)</u>	
<b>Net current assets/(liabilities)</b>			115,850		(111,367)
<b>Total assets less current liabilities</b>			<u>367,446</u>		<u>451,787</u>
<b>Creditors: Amounts falling due after more than one year</b>	4		(228,130)		(378,577)
			<u>139,316</u>		<u>73,210</u>
<b>Capital and reserves</b>					
Called-up share capital	6		1,000		1,000
Profit and loss account			138,316		72,210
<b>Shareholders' funds</b>			<u>139,316</u>		<u>73,210</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on <sup>(date)</sup> 04.04.08



L A Davidson  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

**TACTICAL SOLUTIONS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

**Tangible fixed assets**

Fixed assets are recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	33 3% straight line
Motor Vehicles	-	25% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**TACTICAL SOLUTIONS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1 Accounting policies (continued)**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2007	936,129
Additions	57,573
Disposals	(507,705)
At 31 December 2007	<u>485,997</u>
<b>Depreciation</b>	
At 1 January 2007	372,975
Charge for year	119,572
On disposals	(258,146)
At 31 December 2007	<u>234,401</u>
<b>Net book value</b>	
At 31 December 2007	<u>251,596</u>
At 31 December 2006	<u>563,154</u>

**3 Creditors Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	26,316	376,316
Other creditors	355,382	-
Hire purchase agreements	80,247	228,572
	<u>461,945</u>	<u>604,888</u>

**4 Creditors Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	188,596	214,912
Hire purchase agreements	39,534	163,665
	<u>228,130</u>	<u>378,577</u>

**TACTICAL SOLUTIONS UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**4 Creditors: Amounts falling due after more than one year (continued)**

Included within creditors falling due after more than one year is an amount of £83,334 (2006 - £109,649) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

Included in creditors due after more than five years is a secured loan provided by HSBC bank of which 75% is guaranteed by the Department of Trade and Industry. The remaining is secured a fixed and floating charge over the assets of the company

The repayment term is over 10 years for a monthly amount of £2,192.98 with an interest charge of 3.5% above the Bank Base Rate

Hire purchase agreements are secured on the assets concerned

**5. Transactions with the director**

The director's loan account was overdrawn at the year end by £873 (2006 £150,252). The maximum amount overdrawn during the period was £219,652. The movements related to cash injections and withdrawals by L. A. Davidson

**6 Share capital**

**Authorised share capital.**

	2007 £	2006 £
40,000 Ordinary shares of £1 each	40,000	40,000
5,000 A Ordinary shares of £1 each	5,000	5,000
5,000 B Ordinary shares of £1 each	5,000	5,000
	<u>50,000</u>	<u>50,000</u>

**Allotted, called up and fully paid**

	2007 No	£	2006 No	£
Ordinary shares of £1 each	800	800	800	800
A Ordinary shares of £1 each	100	100	100	100
B Ordinary shares of £1 each	100	100	100	100
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>