

Company Registration No. 4102364 (England And Wales)

A B S Surveyors Limited

Abbreviated Accounts

For the year ended 30 April 2008

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A B S Surveyors Limited

Independent Auditors' Report To A B S Surveyors Limited Under section 247b of the companies act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A B S Surveyors Limited for the year ended 30 April 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

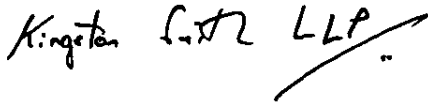
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Kingston Smith LLP

16 September 2008

Chartered Accountants
Registered Auditors

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH


A B S Surveyors Limited

Abbreviated Balance Sheet As at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		21,267		8,961
Current assets					
Debtors		44,616		110,316	
Cash at bank and in hand		8,399		15,783	
		<u>53,015</u>		<u>126,099</u>	
Creditors amounts falling due within one year		<u>(220,708)</u>		<u>(212,242)</u>	
Net current liabilities			<u>(167,693)</u>		<u>(86,143)</u>
Total assets less current liabilities			<u>(146,426)</u>		<u>(77,182)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(146,526)</u>		<u>(77,282)</u>
Shareholders' funds			<u>(146,426)</u>		<u>(77,182)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 3/9/08


J St P Slatter
Director

A B S Surveyors Limited

Notes To The Abbreviated Accounts For the year ended 30 April 2008

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Going concern

The company's liabilities exceeded its assets at 30 April 2008 by £146,426. The parent company has decided not to provide assurances that financial support will continue for the foreseeable future. As a result the accounts have not been prepared on a going concern basis.

1.3 Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax. All turnover is derived in the UK.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	equal instalments over the period of the lease
Office and computer equipment	25% and 33 1/3% per annum on a straight line basis
Motor vehicles	25% per annum on a reducing balance basis

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2007	55,628
Additions	24,370
Transfers to group companies	(12,459)
At 30 April 2008	67,539
Depreciation	
At 1 May 2007	46,667
On transfers to group companies	(7,311)
Charge for the year	6,916
At 30 April 2008	46,272
Net book value	
At 30 April 2008	21,267
At 30 April 2007	8,961

A B S Surveyors Limited

Notes To The Abbreviated Accounts (continued) For the year ended 30 April 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Toptrad Limited, a company registered in Jersey. The controlling party is the immediate parent company, Simpsons Estate Agents Limited, a company registered in England and Wales.