

Registered number  
04102297

**ALBANY SUPPORT SERVICES LTD**

**REPORT AND ACCOUNTS**

**30 NOVEMBER 2009**

TUESDAY



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20/04/2010  
COMPANIES HOUSE

**ALBANY SUPPORT SERVICES LTD**  
**REPORT AND ACCOUNTS**  
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**ALBANY SUPPORT SERVICES LTD**  
**COMPANY INFORMATION**

**DIRECTORS**

R PADDICK

**SECRETARY**

K PADDICK

**ACCOUNTANTS**

Gerald Charles & Co  
Accountants  
239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

**BANKERS**

HSBC  
612 Hertford Road  
Enfield  
MIDDX  
EN3 5TE

**REGISTERED OFFICE**

239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

**REGISTERED NUMBER**

04102297

**ALBANY SUPPORT SERVICES LTD**  
**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 30 November 2009

**Principal activities**

The company's principal activity during the year continued to be that of General Builders

**Directors**


The following persons served as directors during the year

R PADDICK

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16 April 2010

A handwritten signature in black ink, appearing to read 'R Paddick', with a large, stylized loop at the end.

R PADDICK  
DIRECTOR

**ALBANY SUPPORT SERVICES LTD**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ALBANY SUPPORT SERVICES LTD**  
**ACCOUNTANTS REPORT**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF**  
**ALBANY SUPPORT SERVICES LTD**

You consider that the company is exempt from an audit for the year ended 30 November 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**GERALD CHARLES & CO**  
**ACCOUNTANTS**

239 Bullsmoor Lane  
Enfield  
MIDDX  
EN1 4SB

16 April 2010

**ALBANY SUPPORT SERVICES LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

	Notes	2009 £	2008 £
<b><u>TURNOVER</u></b>		1,015,944	898,906
Cost of sales		(846,051)	(708,766)
<b><u>GROSS PROFIT</u></b>		169,893	190,140
Administrative expenses		(158,871)	(174,770)
<b><u>OPERATING PROFIT</u></b>	2	11,022	15,370
Interest receivable		3	934
Interest payable	3	(1,584)	(1,107)
<b><u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u></b>		9,441	15,197
Tax on profit on ordinary activities	4	(1,408)	-
<b><u>PROFIT FOR THE FINANCIAL YEAR</u></b>		<b><u>£8,033</u></b>	<b><u>£15,197</u></b>

**ALBANY SUPPORT SERVICES LTD**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2009**

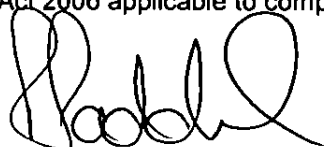
Registered number  
04102297

	Notes	2009 £	2008 £
<b><u>FIXED ASSETS</u></b>			
Tangible assets	5	22,299	25,182
<b><u>CURRENT ASSETS</u></b>			
Stocks		68,224	66,890
Debtors	6	20,314	50,092
Cash at bank and in hand		(5,540)	402
		<u>82,998</u>	<u>117,384</u>
<b><u>CREDITORS AMOUNTS FALLING DUE WITH ONE YEAR</u></b>	7	(95,802)	(106,002)
<b><u>NET CURRENT ASSETS</u></b>		<u>(12,804)</u>	<u>11,382</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>9,495</u>	<u>36,564</u>
<b><u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>	8	(8,000)	(18,187)
<b><u>NET ASSETS</u></b>		<u>£1,495</u>	<u>£18,377</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	9	100	100
Profit and loss account	10	1,395	18,278
<b><u>SHAREHOLDER' FUNDS</u></b>		<u>£1,495</u>	<u>£18,378</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R PADDICK  
DIRECTOR

Approved by the board on 16 April 2010



**ALBANY SUPPORT SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**1 ACCOUNTING POLICIES**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% Reducing Balance
Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 OPERATING PROFIT**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	5,061	4,853
Depreciation of assets held under finance leases and hire purchase contracts	2,373	3,541
Loss/Profit on Disposal	-	(4,219)
Directors' remuneration	<u>37,223</u>	<u>38,755</u>

**ALBANY SUPPORT SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

**3 INTEREST PAYABLE**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest payable	<b>£1,584</b>	<b>£1,107</b>

**4 TAXATION**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<b>£1,408</b>	<b>£0</b>

**5 TANGIBLE FIXED ASSETS**

	<b>PLANT &amp; MACHINERY</b>	<b>FIXTURES &amp; FITTINGS</b>	<b>MOTOR VEHICLES</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 December 2008	15,892	12,000	34,432	62,324
Additions	1,550	-	3,000	4,550
At 30 November 2009	<b>£17,442</b>	<b>£12,000</b>	<b>£37,432</b>	<b>£66,874</b>
<b>Depreciation</b>				
At 1 December 2008	10,187	7,181	19,773	37,141
Charge for the year	1,814	1,205	4,415	7,434
At 30 November 2009	<b>£12,001</b>	<b>£8,386</b>	<b>£24,188</b>	<b>£44,575</b>
<b>Net book value</b>				
At 30 November 2009	<b>£5,441</b>	<b>£3,614</b>	<b>£13,244</b>	<b>£22,299</b>
At 30 November 2008	<b>£5,705</b>	<b>£4,819</b>	<b>£14,659</b>	<b>£25,183</b>

**6 DEBTORS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,541	48,727
Other debtors	16,773	1,365
	<b>£20,314</b>	<b>£50,092</b>

**ALBANY SUPPORT SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

<b>7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Bank loans and overdrafts			5,502	41,609
Obligations under finance lease and hire purchase contracts			2,770	2,770
Trade creditors			72,781	47,230
Corporation tax			1,408	-
Other taxes and social security costs			6,264	10,744
Directors Account			3,087	1,020
Other creditors			3,990	2,629
			<b>£95,802</b>	<b>£106,002</b>
<b>8 CREDITORS; AMOUNTS FALLING DUE AFTER ONE YEAR</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Bank loans			8,000	10,000
Obligations under finance lease and hire purchase contracts			-	8,187
			<b>£8,000</b>	<b>£18,187</b>
<b>9 SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	<b>100</b>	<b>100</b>
<b>10 PROFIT AND LOSS ACCOUNT</b>			<b>2009</b>	
			<b>£</b>	
At 1 December 2008			18,362	
Profit for the year			8,033	
Dividends			(25,000)	
			<b>£1,395</b>	
At 30 November 2009				
<b>11 DIVIDENDS</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year				
Dividends paid			<b>£25,000</b>	<b>£64,000</b>