

Registered number
04102297

ALBANY SUPPORT SERVICES LTD

REPORT AND ACCOUNTS

30 NOVEMBER 2012

ALBANY SUPPORT SERVICES LTD
REPORT AND ACCOUNTS

Contents

	Page
Company information	1
Director's report	2
Statement of director's responsibilities	3
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7 to 9

ALBANY SUPPORT SERVICES LTD
COMPANY INFORMATION

Director

R PADDICK

Secretary

K PADDICK

Accountants

Gerald Charles & Co
Accountants
239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

Registered office

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

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ALBANY SUPPORT SERVICES LTD

Registered number:

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DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 November 2012.

Principal activities

The company's principal activity during the year continued to be that of General Builders.

Directors

The following persons served as directors during the year:

R PADDICK

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 April 2013 and signed on its behalf.

R PADDICK

Director

ALBANY SUPPORT SERVICES LTD

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALBANY SUPPORT SERVICES LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of
ALBANY SUPPORT SERVICES LTD

You consider that the company is exempt from an audit for the year ended 30 November 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gerald Charles & Co
Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

29 April 2013

ALBANY SUPPORT SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2012

	Notes	2012 £	2011 £
Turnover		1,564,193	681,553
Cost of sales		(1,232,954)	(454,962)
Gross profit		£331,239	£226,591
Administrative expenses		(176,178)	(161,668)
Operating profit	2	£155,061	£64,923
Interest receivable		5	1
Interest payable	3	(408)	(517)
Profit on ordinary activities before taxation		£154,658	£64,407
Tax on profit on ordinary activities	4	(30,233)	(12,240)
Profit for the financial year		£124,425	£52,167

ALBANY SUPPORT SERVICES LTD
BALANCE SHEET
AS AT 30 NOVEMBER 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	15,573	12,907
Current assets			
Stocks		71,341	39,002
Debtors	6	75,284	119,769
Cash at bank and in hand		184,608	2,365
		£331,233	£161,136
Creditors: amounts falling due within one year	7	(233,856)	(149,803)
Net current assets		£97,377	£11,333
Total assets less current liabilities		£112,950	£24,240
Creditors: amounts falling due after more than one year	8	-	(1,716)
Net assets		£112,950	£22,524
Capital and reserves			
Called up share capital	9	100	100
Capital redemption reserve	10	22,425	-
Profit and loss account	11	90,425	22,424
Shareholders' funds		£112,950	£22,524

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R PADDICK

Director

Approved by the board on 29 April 2013

ALBANY SUPPORT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing Balance
Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

2012	2011
£	£

This is stated after charging:

Depreciation of owned fixed assets	5,191	4,302
Profit on disposals	-	(6,613)
	<hr/>	<hr/>

3 Interest payable			2012	2011
			£	£
Interest payable			<u>£408</u>	<u>£517</u>
4 Taxation			2012	2011
			£	£
UK corporation tax			<u>£30,233</u>	<u>£12,240</u>
5 Tangible fixed assets				
	Fixtures & Fittings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2011	13,325	18,775	34,432	66,532
Additions	495	1,480	5,883	7,858
At 30 November 2012	<u>£13,820</u>	<u>£20,255</u>	<u>£40,315</u>	<u>£74,390</u>
Depreciation				
At 1 December 2011	10,547	14,831	28,248	53,626
Charge for the year	818	1,356	3,017	5,191
At 30 November 2012	<u>£11,365</u>	<u>£16,187</u>	<u>£31,265</u>	<u>£58,817</u>
Net book value				
At 30 November 2012	<u>£2,455</u>	<u>£4,068</u>	<u>£9,050</u>	<u>£15,573</u>
At 30 November 2011	<u>£2,778</u>	<u>£3,944</u>	<u>£6,184</u>	<u>£12,906</u>
6 Debtors			2012	2011
			£	£
Trade debtors			72,294	118,823
Other debtors			2,990	946
			<u>£75,284</u>	<u>£119,769</u>
7 Creditors: amounts falling due within one year			2012	2011
			£	£
Bank loans and overdrafts			1,796	11,673
Trade creditors			104,573	93,880
Corporation tax			30,233	12,240
Other creditors			97,254	32,010
			<u>£233,856</u>	<u>£149,803</u>

8 Creditors: amounts falling due after one year			2012	2011
			£	£
Bank loans			<u>£0</u>	<u>£1,716</u>
9 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>£100</u>	<u>£100</u>
10 Capital redemption reserve			2012	
			£	
Transfer from the profit and loss account			22,425	
At 30 November 2012			<u>£22,425</u>	
11 Profit and loss account			2012	
			£	
Profit for the year			124,425	
Dividends			(34,000)	
At 30 November 2012			<u>£90,425</u>	
12 Dividends			2012	2011
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>£34,000</u>	<u>£30,000</u>

ALBANY SUPPORT SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2012

	2012	2011
	£	£
Sales	1,564,193	681,553
Cost of sales	(1,232,954)	(454,962)
Gross profit	£331,239	£226,591
Administrative expenses	(176,178)	(161,668)
Operating profit	£155,061	£64,923
Interest receivable	5	1
Interest payable	(408)	(517)
Profit before tax	£154,658	£64,407

ALBANY SUPPORT SERVICES LTD
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2012

	2012 £	2011 £
Sales		
Sales	<u>£1,564,193</u>	<u>£681,553</u>
Cost of sales		
Opening Stocks	39,002	34,033
Purchases	441,440	249,130
Subcontractor costs	823,853	210,801
Closing stocks	(71,341)	(39,002)
	<u>£1,232,954</u>	<u>£454,962</u>
Administrative expenses		
Employee costs:		
Wages and salaries	42,766	44,697
Director's salary	38,441	36,895
Employer's NI	8,423	8,306
Motor expenses	32,838	27,933
	<u>122,468</u>	<u>117,831</u>
Premises costs:		
Rent	4,160	4,920
Cleaning	780	780
	<u>4,940</u>	<u>5,700</u>
General administrative expenses:		
Telephone and fax	4,732	4,346
Licenses	220	154
Stationery and printing	1,763	1,371
Protective clothing	1,175	1,577
Accommodation	200	139
Subscriptions	2,010	2,765
Bank charges	2,602	2,899
Insurance	1,516	1,588
Consumable tools	623	1,250
Equipment hire	3,484	1,709
Leasing charges	757	12,178
Repairs and maintenance	1,467	1,986
Depreciation	5,190	4,302
Profit on disposals	-	(6,613)
Sundry expenses	195	830
	<u>25,934</u>	<u>30,481</u>
Legal and professional costs:		
Accountancy fees	5,323	3,619
Advertising and PR	1,776	1,656
Other legal and professional	15,737	2,381
	<u>22,836</u>	<u>7,656</u>
	<u>£176,178</u>	<u>£161,668</u>

ALBANY SUPPORT SERVICES LTD
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 30 NOVEMBER 2012

	£	£
<u>PROFIT PER ACCOUNTS</u>		154,658
ADD: Depreciation	5,190	
Fines	225	
	<hr/>	5,415
		<hr/>
		160,073
LESS: Capital Allowances		(8,909)
Profit on Disposal		0
		<hr/>
<u>PROFIT FOR THE YEAR</u>		<u>£151,164</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>C/A</u>
	£	£
W.D.V. B/FWD	5,628	
Additions: Plant & Machinery	1,480	
Fixtures & Fittings	495	
Motor Vehicles	5,883	
	<hr/>	
	13,486	
A I A @ 100%	(7,858)	7,858
W.D.V @ 20%	(951)	1,051
		<hr/>
		£8,909
W D V C/FWD	<hr/>	<hr/>
	£4,677	

TAXATION NOTES

DIRECTORS' REMUNERATION

R PADDICK	38,441
	<hr/>
	£38,441

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.