

Registered number
04102297

ALBANY SUPPORT SERVICES LTD

REPORT AND ACCOUNTS

30 NOVEMBER 2011

ALBANY SUPPORT SERVICES LTD

REPORT AND ACCOUNTS

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ALBANY SUPPORT SERVICES LTD
COMPANY INFORMATION

Director

R PADDICK

Secretary

K PADDICK

Accountants

Gerald Charles & Co
Accountants
239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

Registered office

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

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ALBANY SUPPORT SERVICES LTD

Registered number:

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DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 November 2011.

Principal activities

The company's principal activity during the year continued to be that of General Builders.

Directors

The following persons served as directors during the year:

R PADDICK

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 June 2012 and signed on its behalf.

R PADDICK

Director

ALBANY SUPPORT SERVICES LTD

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALBANY SUPPORT SERVICES LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of
ALBANY SUPPORT SERVICES LTD

You consider that the company is exempt from an audit for the year ended 30 November 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gerald Charles & Co
Accountants

239 Bullsmoor Lane
Enfield
MIDDLESEX
EN1 4SB

8 June 2012

ALBANY SUPPORT SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

	Notes	2011 £	2010 £
Turnover		681,553	1,034,801
Cost of sales		(454,962)	(835,043)
Gross profit		£226,591	£199,758
Administrative expenses		(161,668)	(162,668)
Operating profit	2	£64,923	£37,090
Interest receivable		1	1
Interest payable	3	(517)	(484)
Profit on ordinary activities before taxation		£64,407	£36,607
Tax on profit on ordinary activities	4	(12,240)	(7,747)
Profit for the financial year		£52,167	£28,860

ALBANY SUPPORT SERVICES LTD
BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	12,907	18,183
Current assets			
Stocks		39,002	34,033
Debtors	6	119,769	6,602
Cash at bank and in hand		2,365	340
		£161,136	£40,975
Creditors: amounts falling due within one year	7	(149,803)	(58,803)
Net current assets/(liabilities)		£11,333	(£17,828)
Total assets less current liabilities		£24,240	£355
Creditors: amounts falling due after more than one year	8	(1,716)	-
Net assets		£22,524	£355
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	22,424	255
Shareholders' funds		£22,524	£355

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R PADDICK

Director

Approved by the board on 8 June 2012

ALBANY SUPPORT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing Balance
Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

2011	2010
£	£

This is stated after charging:

Depreciation of owned fixed assets	4,302	6,062
Profit on disposals	(6,613)	-
	<hr/>	<hr/>

3 Interest payable	2011	2010
	£	£
Interest payable	<u>£517</u>	<u>£484</u>

4 Taxation	2011	2010
	£	£
UK corporation tax	<u>£12,240</u>	<u>£7,747</u>

5 Tangible fixed assets	Fixtures & Fittings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2010	13,325	18,064	37,432	68,821
Additions	-	712	-	712
Disposals	-	-	(3,000)	(3,000)
At 30 November 2011	<u>£13,325</u>	<u>£18,776</u>	<u>£34,432</u>	<u>£66,533</u>
Depreciation				
At 1 December 2010	9,621	13,517	27,499	50,637
Charge for the year	926	1,314	2,062	4,302
On disposals	-	-	(1,313)	(£1,313)
At 30 November 2011	<u>£10,547</u>	<u>£14,831</u>	<u>£28,248</u>	<u>£53,626</u>
Net book value				
At 30 November 2011	<u>£2,778</u>	<u>£3,945</u>	<u>£6,184</u>	<u>£12,907</u>
At 30 November 2010	<u>£3,704</u>	<u>£4,547</u>	<u>£9,933</u>	<u>£18,184</u>

6 Debtors	2011	2010
	£	£
Trade debtors	118,823	5,822
Other debtors	946	780
	<u>£119,769</u>	<u>£6,602</u>

7 Creditors: amounts falling due within one year	2011	2010
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£ £

Bank loans and overdrafts	11,673	-
Trade creditors	93,880	30,476
Corporation tax	12,240	7,747
Other creditors	32,010	20,580
	£149,803	£58,803

8 Creditors: amounts falling due after one year

2011 2010
£ £

Bank loans	£1,716	£0
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9 Share capital

Nominal
value 2011
Number

2011 2010
£ £

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	£100	£100
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10 Profit and loss account

2011
£

At 1 December 2010	257
Profit for the year	52,167
Dividends	(30,000)

At 30 November 2011	£22,424
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11 Dividends

2011 2010
£ £

Dividends for which the company became liable during the year:

Dividends paid	£30,000	£30,000
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ALBANY SUPPORT SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

	2011 £	2010 £
Sales	681,553	1,034,801
Cost of sales	(454,962)	(835,043)
Gross profit	£226,591	£199,758
Administrative expenses	(161,668)	(162,668)
Operating profit	£64,923	£37,090
Interest receivable	1	1
Interest payable	(517)	(484)
Profit before tax	£64,407	£36,607

ALBANY SUPPORT SERVICES LTD
SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011

	2011	2010
	£	£
Sales		
Sales	<u>£681,553</u>	<u>£1,034,801</u>
Cost of sales		
Opening Stocks	34,033	68,224
Purchases	249,130	188,771
Subcontractor costs	210,801	612,081
Closing stocks	<u>(39,002)</u>	<u>(34,033)</u>
	<u>£454,962</u>	<u>£835,043</u>
Administrative expenses		
Employee costs:		
Wages and salaries	44,697	44,572
Director's salary	36,895	36,770
Employer's NI	8,306	8,221
Motor expenses	<u>27,933</u>	<u>25,290</u>
	117,831	114,853
Premises costs:		
Rent	4,920	3,120
Cleaning	<u>780</u>	<u>1,794</u>
	5,700	4,914
General administrative expenses:		
Telephone and fax	4,346	3,546
Licenses	154	-
Stationery and printing	1,371	869
Protective clothing	1,577	1,869
Accommodation	139	85
Subscriptions	2,765	2,566
Bank charges	2,899	3,011
Insurance	1,588	2,104
Consumable tools	1,250	1,272
Equipment hire	1,709	8,633
Leasing charges	12,178	3,429
Hire purchase charges	-	316
Repairs and maintenance	1,986	338
Depreciation	4,302	6,062
Profit on disposals	(6,613)	-
Sundry expenses	<u>830</u>	<u>735</u>
	30,481	34,835
Legal and professional costs:		
Accountancy fees	3,619	3,742
Advertising and PR	1,656	2,237
Other legal and professional	<u>2,381</u>	<u>2,087</u>
	7,656	8,066

£161,668	£162,668

ALBANY SUPPORT SERVICES LTD
CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 30 NOVEMBER 2011

	£	£
<u>PROFIT PER ACCOUNTS</u>		64,407
ADD: Depreciation	4,302	
Fines	225	
	<hr/>	4,527
		<hr/>
		68,934
LESS: Capital Allowances		(2,119)
Profit on Disposal		(6,613)
		<hr/>
<u>PROFIT FOR THE YEAR</u>		<u>£60,202</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>C/A</u>
	£	£
W.D.V. B/FWD	15,335	
Additions: Plant & Machinery	712	
Disposal proceeds: VE06NZK	(8,300)	
	<hr/>	
	7,747	
A I A @ 100%	(712)	712
W.D.V @ 20%	(1,407)	1,407
		<hr/>
		<u>£2,119</u>
W D V C/FWD	<u>£5,628</u>	

TAXATION NOTES

DIRECTORS' REMUNERATION

R PADDICK	36,895
	<hr/>
	<u>£36,895</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.