

Company Registration No. 04102061 (England and Wales)

Cache Instrumentation Limited

**Unaudited
Financial Statements**

for the year ended 31 March 2021

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Cache Instrumentation Limited

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Cache Instrumentation Limited

Statement of financial position as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		6,225		3,390
Current assets					
Stocks		38,132		31,410	
Debtors	4	80,510		78,509	
Cash at bank and in hand		32,788		30,500	
		<u>151,430</u>		<u>140,419</u>	
Creditors: amounts falling due within one year	5	<u>(98,815)</u>		<u>(78,829)</u>	
Net current assets			52,615		61,590
Net assets			<u>58,840</u>		<u>64,980</u>
Capital and reserves					
Called up share capital	6		102		102
Profit and loss reserves			58,738		64,878
Total equity			<u>58,840</u>		<u>64,980</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 August 2021 and are signed on its behalf by:


S Briggs
Director

Company Registration No. 04102061

Cache Instrumentation Limited
Statement of Changes in Equity
for the year ended 31 March 2021

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 April 2019		4	88,710	88,714
Year ended 31 March 2020:				
Profit and total comprehensive income for the year		-	71,168	71,168
Issue of share capital	6	98	-	98
Dividends		-	(95,000)	(95,000)
Balance at 31 March 2020		102	64,878	64,980
Year ended 31 March 2021:				
Profit and total comprehensive income for the year		-	101,260	101,260
Dividends		-	(107,400)	(107,400)
Balance at 31 March 2021		102	58,738	58,840

Cache Instrumentation Limited
Notes to the financial statements
for the year ended 31 March 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and has been derived from the companies principal activity wholly undertaken in the UK. Turnover is recognised on despatch of goods to the customer.

Tangible fixed assets

Tangible fixed assets are initially measured at cost net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	33% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Government grants

Government grants are recognised in line with the period to which they relate.

Cache Instrumentation Limited
Notes to the financial statements (continued)
for the year ended 31 March 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2020	7,414	24,633	32,047
Additions	-	4,495	4,495
	<u>7,414</u>	<u>29,128</u>	<u>36,542</u>
At 31 March 2021	7,414	29,128	36,542
Depreciation and impairment			
At 1 April 2020	5,658	22,999	28,657
Depreciation charged in the year	356	1,304	1,660
	<u>6,014</u>	<u>24,303</u>	<u>30,317</u>
At 31 March 2021	6,014	24,303	30,317
Carrying amount			
At 31 March 2021	<u>1,400</u>	<u>4,825</u>	<u>6,225</u>
At 31 March 2020	<u>1,756</u>	<u>1,634</u>	<u>3,390</u>

4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	78,667	76,673
Prepayments and accrued income	1,843	1,836
	<u>80,510</u>	<u>78,509</u>

Cache Instrumentation Limited

Notes to the financial statements (continued) for the year ended 31 March 2021

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	63,527	52,731
Corporation tax	23,109	16,077
Other taxation and social security	9,719	7,142
Accruals and deferred income	2,460	2,879
	<u>98,815</u>	<u>78,829</u>

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital				
Issued and fully paid				
Ordinary A shares of £1 each	33	33	33	33
Ordinary D shares of £1 each	3	3	3	3
Ordinary B shares of £1 each	33	33	33	33
Ordinary C shares of £1 each	33	33	33	33
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

7 Controlling interest

During the year the company was controlled by the directors who own 100% of the issued voting right share capital.

8 Company information

Cache Instrumentation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Oakwood House, 332A Horbury Road, Wakefield, West Yorkshire, WF2 8JQ.