
ABBOTT AND HOLDER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

ABBOTT AND HOLDER LIMITED
REGISTERED NUMBER: 4101849

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	61,125	73,350
Tangible assets	3	<u>1,247</u>	<u>1,662</u>
		62,372	75,012
CURRENT ASSETS			
Stocks		1,216,268	1,218,968
Debtors		20,515	19,716
Cash in hand		<u>439</u>	<u>11,025</u>
		1,237,222	1,249,709
CREDITORS: amounts falling due within one year		<u>(208,136)</u>	<u>(202,713)</u>
NET CURRENT ASSETS		1,029,086	1,046,996
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,091,458</u>	<u>1,122,008</u>
CAPITAL AND RESERVES			
Called up share capital	4	220	220
Profit and loss account		<u>1,091,238</u>	<u>1,121,788</u>
SHAREHOLDERS' FUNDS		<u>1,091,458</u>	<u>1,122,008</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 July 2016.

D T Edwards
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>244,500</u>
Amortisation	
At 1 April 2015	171,150
Charge for the year	<u>12,225</u>
At 31 March 2016	<u>183,375</u>
Net book value	
At 31 March 2016	<u><u>61,125</u></u>
At 31 March 2015	<u><u>73,350</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>23,238</u>
Depreciation	
At 1 April 2015	21,576
Charge for the year	<u>415</u>
At 31 March 2016	<u>21,991</u>
Net book value	
At 31 March 2016	<u>1,247</u>
At 31 March 2015	<u>1,662</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
10 Ordinary B non-voting shares of £1 each	10	10
10 Ordinary C non-voting shares of £1 each	10	10
100 Ordinary D non-voting shares of £1 each	100	100
	<u>220</u>	<u>220</u>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other creditors due within one year is a loan from the director Philip Athill amounting to £(35,457) [2015 - £(26,046)] and the director David Thomas Edwards amounting to £(8,692) [2015 - £(8,215)]

During the year advances of £63,543 [2015 - £98,823] were made to P Athill and credits amounting to £99,000 [2015 - £97,500] were received from P Athill

During the year advances of £55,308 [2015 - £60,150] were made to D T Edwards and credits amounting to £64,000 [2015 - £57,500] were received from D T Edwards.