

Abbreviated Financial Statements for the Year Ended 30 November 2006

for

PLASCAN LIMITED

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COMPANIES HOUSE

PLASCAN LIMITED

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for the Year Ended 30 November 2006

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PLASCAN LIMITED

Company Information
for the Year Ended 30 November 2006

DIRECTOR:	S Kahl
REGISTERED OFFICE:	13 Waring Road Sidcup Kent DA14 6SH
REGISTERED NUMBER	04100715 (England and Wales)
ACCOUNTANTS	Andrew Smith & Co 56 Latham Road Bexleyheath Kent DA6 7NQ

PLASCAN LIMITED

Abbreviated Balance Sheet
30 November 2006

		<u>30 11 06</u>		<u>30 11 05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,106		1,106
CURRENT ASSETS					
Cash at bank		1,788		2,630	
CREDITORS Amounts falling due within one year		(17,558)		(15,956)	
NET CURRENT LIABILITIES			(15,770)		(13,326)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£(14,664)</u>		<u>£(12,220)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(14,666)		(12,222)
SHAREHOLDERS' FUNDS			<u>£(14,664)</u>		<u>£(12,220)</u>

The director considers that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared taking advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the grounds that, in the director's opinion, the company is entitled to the benefit of those exemptions as a small company under the provisions of Sections 246 and 247 of the Act

ON BEHALF OF THE BOARD

S Kahil SSP

S Kahil - DIRECTOR

Approved by the Board on

4-5-07

The notes form part of these financial statements

PLASCAN LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and include the results of the company's operations, all of which are continuing

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the full liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement produce a cashflow statement on the grounds that it is a small company

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
At 1 December 2005	3,100
Additions for year	<u>368</u>
30 November 2006	<u>3,468</u>
DEPRECIATION	
At 1 December 2005	1,994
Charge for year	<u>368</u>
At 30 November 2006	<u>2,362</u>
NET BOOK VALUE	
At 30 November 2006	<u>1,106</u>
At 30 November 2005	<u>1,106</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 06 £	30 11 05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 11 06 £	30 11 05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>