

Registered Number 04100626

Payne's Builders Limited

Abbreviated Accounts

30 November 2012

Payne's Builders Limited

Registered Number 04100626

Company Information

Registered Office:

Portelet
63 Main Street
Carlton
Nuneaton
Warwickshire
CV13 0BZ

Reporting Accountants:

Crowfoot and Company Ltd

Lonsdale
High Street
Lutterworth
Leicestershire
LE17 4AD

Payne's Builders Limited

Registered Number 04100626

Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,605	2,140
		<u>1,605</u>	<u>2,140</u>
Current assets			
Cash at bank and in hand		77,052	159,276
Total current assets		<u>77,052</u>	<u>159,276</u>
Creditors: amounts falling due within one year		(13,344)	(81,619)
Net current assets (liabilities)		63,708	77,657
Total assets less current liabilities		<u>65,313</u>	<u>79,797</u>
Provisions for liabilities		(340)	(340)
Total net assets (liabilities)		<u>64,973</u>	<u>79,457</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		64,971	79,455
Shareholders funds		<u>64,973</u>	<u>79,457</u>

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- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 February 2013

And signed on their behalf by:

S D Payne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2011	-	12,015
At 30 November 2012	-	<u>12,015</u>
Depreciation		
At 01 December 2011		9,875
Charge for year	-	535
At 30 November 2012	-	<u>10,410</u>
Net Book Value		
At 30 November 2012		1,605
At 30 November 2011	-	<u>2,140</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each	2	2
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