

**KASMANI EYECARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2010**



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**KASMANI EYECARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

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**KASMANI EYECARE LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		45,713	46,598
Investments		<u>100</u>	<u>100</u>
		45,813	46,698
<b>CURRENT ASSETS</b>			
Stocks		9,524	7,247
Debtors		19,888	21,092
Cash at bank and in hand		<u>4,220</u>	<u>20,670</u>
		33,632	49,009
<b>CREDITORS: Amounts falling due within one year</b>		<u>25,359</u>	<u>31,507</u>
<b>NET CURRENT ASSETS</b>		<u>8,273</u>	<u>17,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,086	64,200
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>76,925</u>	<u>76,925</u>
		<u>(22,839)</u>	<u>(12,725)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(22,939)</u>	<u>(12,825)</u>
<b>DEFICIT</b>		<u>(22,839)</u>	<u>(12,725)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on page 1 form part of these abbreviated accounts

**KASMANI EYECARE LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2010**

These abbreviated accounts were approved and signed by the director and authorised for issue on 30 December 2010



MR M A KASMANI  
Director

Company Registration Number 04100329

**KASMANI EYECARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- Over 20 years
Fixtures & Fittings	- 25% of Written Down Value
Equipment	- 25% of Written Down Value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

**KASMANI EYECARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes the continued support of the shareholders.

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2009	106,326	100	106,426
Additions	8,240	—	8,240
<b>At 31 March 2010</b>	<u>114,566</u>	<u>100</u>	<u>114,666</u>
<b>DEPRECIATION</b>			
At 1 April 2009	59,728	—	59,728
Charge for year	9,125	—	9,125
<b>At 31 March 2010</b>	<u>68,853</u>	<u>—</u>	<u>68,853</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2010</b>	<u>45,713</u>	<u>100</u>	<u>45,813</u>
At 31 March 2009	<u>46,598</u>	<u>100</u>	<u>46,698</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>