

**KASMANI EYECARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2003**

**PENROSE & CO**  
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IG1 4HP



**KASMANI EYECARE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2003**

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**KASMANI EYECARE LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		59,261	55,548
Investments		100	100
		<u>59,361</u>	<u>55,648</u>
<b>CURRENT ASSETS</b>			
Stocks		8,662	5,306
Debtors		10,860	12,227
Cash at bank and in hand		6,236	8,120
		<u>25,758</u>	<u>25,653</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>19,514</u>	<u>21,215</u>
<b>NET CURRENT ASSETS</b>		<b>6,244</b>	<b>4,438</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>65,605</b>	<b>60,086</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>63,925</b>	<b>53,925</b>
		<u>1,680</u>	<u>6,161</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**KASMANI EYECARE LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 MARCH 2003**

	Note	2003 £	2002 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>1,580</u>	<u>6,061</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,680</u>	<u>6,161</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 5 January 2004 and are signed on their behalf by:

  
 MB. M. J. KASMANI

The notes on pages 3 to 4 form part of these abbreviated accounts.

**KASMANI EYECARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over 20 years
Fixtures & Fittings	-	25% of Written Down Value
Equipment	-	25% of Written Down Value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

# KASMANI EYECARE LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 MARCH 2003

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2002	61,840	100	61,940
Additions	13,340	—	13,340
<b>At 31 March 2003</b>	<u>75,180</u>	<u>100</u>	<u>75,280</u>
<b>DEPRECIATION</b>			
At 1 April 2002	6,292	—	6,292
Charge for year	9,627	—	9,627
<b>At 31 March 2003</b>	<u>15,919</u>	<u>—</u>	<u>15,919</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2003</b>	<u>59,261</u>	<u>100</u>	<u>59,361</u>
At 31 March 2002	<u>55,548</u>	<u>100</u>	<u>55,648</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. ULTIMATE PARENT COMPANY

The company is a subsidiary of Kasmani Enterprises Limited.