

**Keystage Teacher Supply Limited**  
**Abbreviated Balance Sheet**  
**31 October 2013**

**Company Registration Number: 4099786**

	<b>Note</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Fixed assets</b>	<b>2</b>		
Tangible fixed assets		22,481	18,352
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		388,703	350,378
Cash at bank and in hand		88,115	167,912
		<hr/>	<hr/>
		476,818	518,290
<b>Creditors: Amounts falling due within one year</b>		(359,195)	(316,057)
		<hr/>	<hr/>
<b>Net current assets</b>		117,623	202,233
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		140,104	220,585
<b>Provisions for liabilities</b>		(3,149)	(3,523)
		<hr/>	<hr/>
<b>Net assets</b>		136,955	217,062
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	99	99
Profit and loss account		136,856	216,963
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<b>Shareholders'</b>		136,955	217,062

## **funds**

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For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 12 March 2014  
and signed on its behalf by:

SJ Scott  
Director

N Bailey  
Director

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office fixtures and equipment	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that

creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Keystage Teacher Supply Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 October 2013**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2012	56,361	56,361
Additions	9,794	9,794
	<hr/>	<hr/>
At 31 October 2013	66,155	66,155
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 November 2012	38,009	38,009
Charge for the year	5,665	5,665
	<hr/>	<hr/>
At 31 October 2013	43,674	43,674
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 October 2013	22,481	22,481
	<hr/>	<hr/>
At 31 October 2012	18,352	18,352
	<hr/>	<hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

**2013**

**2012**

**No.**

**£**

**No.**

**£**

Ordinary shares of £1 each	99	99	99	99
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