

Registered Number 04099231

Investors In Quality Limited

Abbreviated Accounts

30 April 2008

Investors In Quality Limited

Registered Number 04099231

Company Information

Registered Office:

Norton House
111 Norton Road
Letchworth
Hertfordshire
SG6 1AG

Reporting Accountants:

Godfrey Laws & Co Limited

69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Investors In Quality Limited

Registered Number 04099231

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	3		16,985		20,426
			<u>16,985</u>		<u>20,426</u>
Current assets					
Debtors		36,822		70,713	
Cash at bank and in hand		197,721		152,499	
Total current assets		<u>234,543</u>		<u>223,212</u>	
Creditors: amounts falling due within one year		(39,907)		(61,276)	
Net current assets (liabilities)			194,636		161,936
Total assets less current liabilities			<u>211,621</u>		<u>182,362</u>
Provisions for liabilities			(2,083)		(2,226)
Total net assets (liabilities)			<u>209,538</u>		<u>180,136</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			209,438		180,036
Shareholders funds			<u>209,538</u>		<u>180,136</u>

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- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 16 February 2009

And signed on their behalf by:

Mrs C L Hobbs, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Computer equipment	25% on cost

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2007	30,000
At 30 April 2008	<u>30,000</u>
Depreciation	
At 30 April 2007	30,000
At 30 April 2008	<u>30,000</u>

3 Tangible fixed assets

	Total
Cost	£
At 30 April 2007	39,384
additions	537
At 30 April 2008	<u>39,921</u>
Depreciation	
At 30 April 2007	18,958
Charge for year	3,978
At 30 April 2008	<u>22,936</u>
Net Book Value	
At 30 April 2007	20,426

At 30 April 2008

- 16,985

4 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100