COMPANY REGISTRATION NUMBER: 04099164

Bennetts Reclaimed Building Materials Limited

Filleted Unaudited Financial Statements

31 March 2019

Bennetts Reclaimed Building Materials Limited

Statement of Financial Position

31 March 2019

		2019		2018	
	Note	**£**	**£**	£	£
Fixed assets					
Tangible assets	**5**		**88**		144
Current assets					
Debtors	**6**	**20,487**		15,977	
Cash at bank and in hand		**3,851**		9,107	
		24,338		25,084	
Creditors: amounts falling due within one year	7	**23,060**		23,489	
Net current assets			**1,278**		1,595
Total assets less current liabilities			**1,366**		1,739
Net assets			**1,366**		1,739
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**1,266**		1,639
Shareholders funds			**1,366**		1,739

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Bennetts Reclaimed Building Materials Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 13 January 2020 , and are signed on behalf of the board by:

Mr N. J. Bennett

Director

Company registration number: 04099164

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Moorings, Dane Road Industrial Estate, Dane Road, Sale, Cheshire, M33 7BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2018	985	2,023	**3,008**
Additions	–	53	**53**
At 31 March 2019	985	2,076	**3,061**
Depreciation			
At 1 April 2018	985	1,879	**2,864**
Charge for the year	–	109	**109**
At 31 March 2019	985	1,988	**2,973**
Carrying amount			
At 31 March 2019	–	88	**88**
At 31 March 2018	–	144	144

6. Debtors

	2019	2018
	£	£
Trade debtors	**7,358**	7,358
Other debtors	**13,129**	8,619
	20,487	15,977

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	**15,299**	20,593
Corporation tax	**5,585**	2,396
Social security and other taxes	**1,676**	–
Other creditors	**500**	500
	23,060	23,489

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
Mrs D. Bennett	(1,604)	(20,364)	20,424	**(1,544)**
Mr N. J. Bennett	(1,462)	(21,272)	12,000	**(10,734)**
	(3,066)	(41,636)	32,424	**(12,278)**

2018

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs D. Bennett	1,706	(20,470)	17,160	(1,604)
Mr N. J. Bennett	1,848	(20,470)	17,160	(1,462)
	3,554	(40,940)	34,320	(3,066)