

Registered number
04097674

Broadcasting (GAIA) Ltd

Filleted Accounts

31 December 2019

Broadcasting (GAIA) Ltd**Registered number:** 04097674**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Current assets			
Debtors	4	15,267	13,286
Cash at bank and in hand		30,939	23,628
		<u>46,206</u>	<u>36,914</u>
Creditors: amounts falling due within one year			
	5	(6,377)	(5,643)
Net current assets		<u>39,829</u>	<u>31,271</u>
Net assets		<u>39,829</u>	<u>31,271</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		39,729	31,171
Shareholders' funds		<u>39,829</u>	<u>31,271</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Anthony Cochi

Director

Approved by the board on 10 September 2020

Broadcasting (GAIA) Ltd
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are

translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2019	750
At 31 December 2019	<u>750</u>
Depreciation	
At 1 January 2019	750
At 31 December 2019	<u>750</u>
Net book value	
At 31 December 2019	-

4 Debtors	2019	2018
	£	£
Trade debtors	11,383	8,502
Amounts owed by group undertakings and undertakings in which the company has a participating interest	884	884
Other debtors	3,000	3,900
	<u>15,267</u>	<u>13,286</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	2,474	933
Taxation and social security costs	3,153	3,735
Other creditors	750	975
	<u>6,377</u>	<u>5,643</u>

6 Other information

Broadcasting (GAIA) Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

238A king Street

London

W6 0RF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.