

A ASHURST (TRANSPORT) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2017

A ASHURST (TRANSPORT) LIMITED
REGISTERED NUMBER: 04097258

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	21,573	35,198
		<u>21,573</u>	<u>35,198</u>
Creditors: amounts falling due within one year	5	(750)	(13,625)
		<u>(750)</u>	<u>(13,625)</u>
Net current assets		20,823	21,573
Total assets less current liabilities		<u>20,823</u>	<u>21,573</u>
Net assets		<u>20,823</u>	<u>21,573</u>
Capital and reserves			
Called up share capital		200,002	200,002
Share premium account		998	998
Profit and loss account		(180,177)	(179,427)
		<u>20,823</u>	<u>21,573</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 June 2018.

Ms J A Feltwell

Director

The notes on pages 2 to 3 form part of these financial statements.

A ASHURST (TRANSPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

A Ashurst (Transport) Limited is a private company limited by shares, registered within England, United Kingdom. The registered office is Grove Parc, Grove Lane, Ellington, Huntingdon, Cambridgeshire, PE28 0AA. The principal activity is providing haulage services. The company did not trade during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

2.5 Creditors

Short term creditors are measured at the transaction price.

A ASHURST (TRANSPORT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
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3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Debtors

	2017 £	2016 £
Other debtors	<u>21,573</u>	<u>35,198</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	-	12,625
Accruals and deferred income	750	1,000
	<u>750</u>	<u>13,625</u>

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.