

REGISTERED NUMBER: 04097241 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

ACR LONDON LIMITED

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For The Year Ended 28 February 2015

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ACR LONDON LIMITED
COMPANY INFORMATION
For The Year Ended 28 February 2015

DIRECTORS:

C Brown
P Brown
M Brown
S Brown

SECRETARY:

M Brown

REGISTERED OFFICE:

134 - 134a Park View Road
Welling
Kent
DA16 1SJ

REGISTERED NUMBER:

04097241 (England and Wales)

ACCOUNTANTS:

Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

ABBREVIATED BALANCE SHEET
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>34,421</u>		<u>35,787</u>
			34,421		35,787
CURRENT ASSETS					
Stocks		18,470		17,930	
Debtors		92,229		133,396	
Cash at bank and in hand		<u>539,403</u>		<u>361,914</u>	
		650,102		513,240	
CREDITORS					
Amounts falling due within one year		<u>132,354</u>		<u>129,914</u>	
NET CURRENT ASSETS			<u>517,748</u>		<u>383,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>552,169</u>		<u>419,113</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>552,069</u>		<u>419,013</u>
SHAREHOLDERS' FUNDS			<u>552,169</u>		<u>419,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2015 and were signed on its behalf by:

C Brown - Director

P Brown - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>20,675</u>
AMORTISATION	
At 1 March 2014	
and 28 February 2015	<u>20,675</u>
NET BOOK VALUE	
At 28 February 2015	<u>-</u>
At 28 February 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	101,483
Additions	14,870
Disposals	<u>(26,391)</u>
At 28 February 2015	<u>89,962</u>
DEPRECIATION	
At 1 March 2014	65,696
Charge for year	11,474
Eliminated on disposal	<u>(21,629)</u>
At 28 February 2015	<u>55,541</u>
NET BOOK VALUE	
At 28 February 2015	<u>34,421</u>
At 28 February 2014	<u>35,787</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
60	Ordinary	£1	60	60
40	Ordinary A	£1	<u>40</u>	<u>40</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.