

4097035 Goldsmiths Community Association Limited
Balance Sheet at 31st March 2004

		<u>2004</u>		<u>2003</u>
<u>Assets</u>				
Bank - Deposit Account		19661		31269
Current Account		31622		18285
Cash in Hand		185		1353
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		51468		50907
Less:				
Sundry Creditors	4426		1213	
Special Schemes	<u>13180</u>	17606	<u>23446</u>	24659
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	£	33862	£	26248
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<u>Represented by:</u>				
General Funds		33862		26248
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	£	33862	£	26248
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Statements

- (a) For the year ended 31st March 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- I. Ensuring the company keeps accounting records which comply with section 221, and
- II. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 21st May 2004.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director



GOLDSMITHS COMMUNITY ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
For the year ended 31st March 2004

1. Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Stanard for Smaller Entities (effective June 2002).

2. Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the period. The turnover, profit before taxation and net assets are attributable to the principal activity of Community Centre. The company operate in the U.K.

3. Staff Costs	<u>2004</u>	<u>2003</u>
Wages, Salaries and Social Security Costs	<u>52637</u>	<u>48458</u>

The average number of employees during the period was made up as follows:

Office Management	<u>2</u>	<u>2</u>
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4. Corporation Tax		
Current period	<u>--</u>	<u>--</u>

5. Creditors

Amounts falling due within one year

Accruals	<u>4426</u>	<u>1213</u>
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6. Share Capital; Limited by Guarantee