

27 SUTHERLAND AVENUE LIMITED
Co No 4096716
STATEMENT OF INCOME & EXPENDITURE
FOR THE PERIOD 01/01/2008 to 31/12/2009

	2009 £	2008 £
INCOME:		
Service charge from Lessees	3,836	3,519
Bank Interest	-	30
	<u>3,836</u>	<u>3,548</u>
EXPENSES:		
Building Insurance	2,719	2,332
Communal Cleaning	10	520
Communal Electricity	394	341
General Maintenance	580	2,071
Management fees	133	-
	<u>3,836</u>	<u>5,264</u>
EXCESS OF INCOME OVER EXPEDITURE		
Transferred to/from Reserves	-	<u>- 1,715</u>
Less Major Works paid by reserve fund	<u>-</u>	<u>-</u>
Transferred to/from Reserves	-	- 1,715

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account

The notes on pages 3 to 4 form part of these financial statements.



27 SUTHERLAND AVENUE LIMITED

Co No 4096716

BALANCE SHEET

At 31st December 2009

	2009	2008
	£	£
Current Assets:		
Debtors	8,363	9,453
Cash at Bank	<u>788</u>	<u>496</u>
	9,151	9,948
Current Liabilities: Creditors falling due within one year		
Trade creditors	4,674	4,666
Others - Balance of ground rents	-	807
	<u>4,674</u>	<u>5,473</u>
Assets less Liabilities	<u><u>4,476</u></u>	<u><u>4,476</u></u>
Reserves:		
Brought forward from 2008	4,476	6,191
From current year income	<u>-</u>	<u>- 1,715</u>
	<u><u>4,476</u></u>	<u><u>4,476</u></u>

For the year ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

D J Wainwright
Director



Date of Approval 23/09/2010

27 SUTHERLAND AVENUE LIMITED**Co No 4096716****NOTES ON THE FINANCIAL STATEMENTS****31st Dec 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements were prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents service charges receivable from lessees, whether collected or not

	2009	2008
	£	£
Service Charges	3,836	5,264
Sinking Fund	-3,836	-1,745
	<u>0</u>	<u>3,519</u>

The directors and secretary received no emoluments.

2. DEBTORS : Amounts receivable within one year

	£	£
Due from lessees	8,363	9,453
	<u>8,363</u>	<u>9,453</u>

3. CREDITORS : amounts falling due within one year

	£	£
27 Sutherland Avenue Ltd	0	807
Dragon Property	108	217
Building Insurance premium 2008	2,332	2,332
Trade creditors- Dragon Mngmnt fees	2,234	2,117
	<u>4,674</u>	<u>5,473</u>

27 SUTHERLAND AVENUE LIMITED**Co No 4096716****NOTES ON THE FINANCIAL STATEMENTS - continued****31-Dec-09**

	2009	2008
4. CALLED UP SHARE CAPITAL	£	£
Authorised, issued and fully paid 4 ordinary shares of £1 each	4	4
5. RESERVES		
Sinking fund	4,464	4,464

6. Service Charge Expenditure to 31/12/2009

	£	£
Building Insurance	2,719	2,332
Cleaning of common parts	10	520
Electricity to common parts	394	341
General maintenance	<u>580</u>	<u>2,071</u>
sub-total	3,703	5,264
Management fees @ 10% plus VAT	<u>133</u>	<u>0</u>
TOTAL	<u><u>3,836</u></u>	<u><u>5,264</u></u>