

27 SUTHERLAND AVENUE LIMITED
Co No 4096716
STATEMENT OF INCOME & EXPENDITURE
FOR THE PERIOD 01/01/2010 to 31/12/2010

	2010 £	2009 £
INCOME:		
Service charge from Lessees	6,288	3,836
Bank Interest	2	-
	<u>6,289</u>	<u>3,836</u>
EXPENSES:		
Building Insurance	2,749	2,719
Communal Cleaning	353	10
Communal Electricity	257	394
General Maintenance	809	580
Management fees	603	133
	<u>4,770</u>	<u>3,836</u>
EXCESS OF INCOME OVER EXPENDITURE		
Transferred to/from Reserves	1,520	-
Less Major Works paid by reserve fund	<u>-</u>	<u>-</u>
Transferred to/from Reserves	1,520	-

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 3 to 4 form part of these financial statements



27 SUTHERLAND AVENUE LIMITED

Co No 4096716

BALANCE SHEET

At 31st December 2010

	2010	2009
	£	£
Current Assets:		
Debtors	7,742	8,363
Cash at Bank	<u>3,045</u>	<u>788</u>
	10,787	9,151
Current Liabilities: Creditors falling due within one year		
Trade creditors	4,792	4,674
	<u>4,792</u>	<u>4,674</u>
Assets less Liabilities	<u>5,995</u>	<u>4,476</u>
Reserves:		
Brought forward from 2010	4,476	4,476
From current year income	<u>1,520</u>	<u></u>
	<u>5,996</u>	<u>4,476</u>

For the year ending 31/12/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

D J Wainwright
Director



Date of Approval 18/08/2011

27 SUTHERLAND AVENUE LIMITED
Co No 4096716
NOTES ON THE FINANCIAL STATEMENTS
31st Dec 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements were prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents service charges receivable from lessees, whether collected or not

	2010	2009
	£	£
Service Charges	4,770	3,836
Sinking Fund	0	-3,836
	<u>4,770</u>	<u>0</u>

The directors and secretary received no emoluments

2. DEBTORS : Amounts receivable within one year

	£	£
Due from lessees	7,500	8,363
Aviva	243	
	<u>7,743</u>	<u>8,363</u>

3. CREDITORS : amounts falling due within one year

	£	£
27 Sutherland Avenue Ltd	0	0
Dragon Property	108	108
Building Insurance premium 2008	2,332	2,332
Trade creditors- Dragon Mngmnt fees	2,234	2,234
St David Property	118	
	<u>4,792</u>	<u>4,674</u>

27 SUTHERLAND AVENUE LIMITED**Co No 4096716****NOTES ON THE FINANCIAL STATEMENTS - continued**
31-Dec-10

	2010	2009
4. CALLED UP SHARE CAPITAL	£	£
Authorised, issued and fully paid 4 ordinary shares of £1 each	4	4
5. RESERVES		
Sinking fund	4,464	4,464
6. Service Charge Expenditure to 31/12/2010		
	2010	2009
	£	£
Building Insurance	2,749	2,719
Cleaning of common parts	353	10
Electricity to common parts	257	394
General maintenance	<u>809</u>	<u>580</u>
sub-total	4,167	3,703
Management fees incl VAT	<u>603</u>	<u>133</u>
TOTAL	<u>4,770</u>	<u>3,836</u>