

27 SUTHERLAND AVENUE LIMITED
Co No 4096716
STATEMENT OF INCOME & EXPENDITURE
FOR THE PERIOD 01/01/2007 to 31/12/2007

	2007	2006
INCOME:	£	£
Service charge from Lessees	7,776	7,600
Bank Interest	<u>230</u>	<u>186</u>
	8,006	7,786
EXPENSES:		
Building Insurance	2,221	2,115
Communal Cleaning	1,291	1,910
Communal Electricity	397	281
General Maintenance	2,399	1,953
Management fees	<u>741</u>	<u>735</u>
	7,048	6,995
EXCESS OF INCOME OVER EXPEDITURE		
Transferred to/from Reserves	957	<u>791</u>
Less Major Works paid by reserve fund	<u>4,800</u>	
Transferred to/from Reserves	- 3,843	

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account

The notes on pages 3 to 4 form part of these financial statements.

TUESDAY



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COMPANIES HOUSE

27 SUTHERLAND AVENUE LIMITED

Co No 4096716

BALANCE SHEET


At 31st December 2007

	2007	2006
	£	£
Current Assets:		
Debtors	6,784	3,330
Cash at Bank	<u>2,131</u>	<u>8,487</u>
	8,915	11,817
Current Liabilities: Creditors falling due within one year		
Trade creditors- management fees	2,117	1,376
Others - Balance of ground rents	607	407
	<u>2,724</u>	<u>1,783</u>
Assets less Liabilities	<u>6,191</u>	<u>10,034</u>
Reserves:		
Brought forward from 2006	10,034	9,243
From current year income	- 3,843	791
	<u>6,191</u>	<u>10,034</u>

- i For the year ended 31/12/2007 the company was entitled to the exemption under sub-section(1) of section 249(A) of the Companies Act 1985
- ii No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- iii The directors acknowledge their responsibility for
 - a) ensuring that the company keeps accounting records which comply with section 221, and,
 - b) preparing accounts which give a true and fair reflection of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

D J Wainwright
Director

Date of Approval


29/2/2008

27 SUTHERLAND AVENUE LIMITED**Co No 4096716****NOTES ON THE FINANCIAL STATEMENTS****31st Dec 2007****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements were prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents service charges receivable from lessees

	2007	2006
	£	£
Service Charges	7,048	6,995
Sinking Fund	728	605
	<u>7,776</u>	<u>7,600</u>

The directors and secretary received no emoluments.

2. DEBTORS : Amounts receivable within one year

	£	£
Due from lessees	6,784	3,330
	<u>6,784</u>	<u>3,330</u>

3. CREDITORS : amounts falling due within one year

	£	£
27 Sutherland Avenue Ltd	607	407
Trade creditors- Dragon Mngmnt fees	2,117	1,386
	<u>2,724</u>	<u>1,783</u>

27 SUTHERLAND AVENUE LIMITED**Co No 4096716****NOTES ON THE FINANCIAL STATEMENTS - continued****31-Dec-07**

	2007	2006
	£	£
4. CALLED UP SHARE CAPITAL		
Authorised, issued and fully paid 4 ordinary shares of £1 each	4	4
5. RESERVES		
Sinking fund	6,191	10,034
6. Service Charge Expenditure to 31/12/2007		
	£	£
Building Insurance	2,221	2,115
Cleaning of common parts	1,291	1,910
Electricity to common parts	397	281
General maintenance	<u>2,399</u>	<u>1,953</u>
sub-total	6,307	6,259
Management fees @ 10% plus VAT	<u>741</u>	<u>735</u>
TOTAL	<u>7,048</u>	<u>6,995</u>