

27 SUTHERLAND AVENUE LIMITED
Co No 4096716
STATEMENT OF INCOME & EXPENDITURE
FOR THE PERIOD 01/01/2006 to 31/12/2006

	2006 £	2005 £
INCOME:		
Service charge from Lessees	7,600	7,424
Bank Interest	<u>186</u>	<u>91</u>
	7,786	7,515
EXPENSES:		
Building Insurance	2,115	1,839
Communal Cleaning	1,910	1,703
Communal Electricity	281	140
General Maintenance	1,953	1,766
Management fees	<u>735</u>	<u>640</u>
	6,995	6,088
EXCESS OF INCOME OVER EXPENDITURE		
Transferred to/from Reserves	<u>791</u>	<u>1,427</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account

The notes on pages 3 to 4 form part of these financial statements

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COMPANIES HOUSE

27 SUTHERLAND AVENUE LIMITED

Co No 4096716

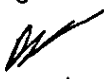
BALANCE SHEET

At 31st December 2006

	2006	2005
	£	£
Current Assets:		
Debtors	3,330	3,255
Cash at Bank	<u>8,487</u>	<u>6,836</u>
	11,817	10,090
Current Liabilities: Creditors falling due within one year		
Trade creditors- management fees	1,376	640
Others - Balance of ground rents	407	207
	<u>1,783</u>	<u>847</u>
Assets less Liabilities	<u>10,034</u>	<u>9,243</u>
Reserves:		
Brought forward from 2005	9,243	7,816
From current year income	<u>791</u>	<u>1,427</u>
	<u>10,034</u>	<u>9,243</u>

- i For the year ended 31/12/2006 the company was entitled to the exemption under sub-section(1) of section 249(A) of the Companies Act 1985
- ii No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- iii The directors acknowledge their responsibility for
- a) ensuring that the company keeps accounting records which comply with section 221, and,
 - b) preparing accounts which give a true and fair reflection of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

D J Wainwright
Director

Date of Approval  29/2/2008

27 SUTHERLAND AVENUE LIMITED

Co No 4096716

NOTES ON THE FINANCIAL STATEMENTS**31st Dec 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements were prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents service charges receivable from lessees

	2006	2005
	£	£
Service Charges	6,995	6,088
Sinking Fund	605	1,336
	<u>7,600</u>	<u>7,424</u>

The directors and secretary received no emoluments.

2. DEBTORS : Amounts receivable within one year

	£	£
Due from lessees	3,330	2,358
Due from old lessee Herregods	0	897
	<u>3,330</u>	<u>3,255</u>

3. CREDITORS : amounts falling due within one year

	£	£
27 Sutherland Avenue Ltd	407	207
Trade creditors- Dragon Mngmnt fees	1,376	640
	<u>1,783</u>	<u>847</u>

27 SUTHERLAND AVENUE LIMITED**Co No 4096716****NOTES ON THE FINANCIAL STATEMENTS - continued****31-Dec-06**

	2006	2005
4. CALLED UP SHARE CAPITAL	£	£
Authorised, issued and fully paid 4 ordinary shares of £1 each	4	4
5. RESERVES		
Sinking fund	10,034	9,243

6. Service Charge Expenditure to 31/12/2006

	£	£
Building Insurance	2,115	1,839
Cleaning of common parts	1,910	1,703
Electricity to common parts	281	140
General maintenance	<u>1,953</u>	<u>1,766</u>
sub-total	6,259	5,448
Management fees @ 10% plus VAT	<u>735</u>	<u>640</u>
TOTAL	<u>6,995</u>	<u>6,088</u>