B.E.S.T Electrical & Engineering Ltd

Abbreviated Accounts

31 March 2015

B.E.S.T Electrical & Engineering Ltd

Registered number: 04096637

Abbreviated Balance Sheet

as at 31 March 2015

	Notes	2015		2014	
		£		£	
Fixed assets					
Tangible assets	2	11,186		13,625	
Current assets					
Stocks		2,632		2,459	
Debtors		21,922		45,192	
Cash at bank and in hand		181,650		98,362	
		206,204		146,013	
Creditors: amounts falling due within one year		(62,445)		(54,798)	
Net current assets		143,759		91,215	
Total assets less current liabilities		154,945		104,840	
Creditors: amounts falling due after more than one year		-		(66)	
Provisions for liabilities		(1,892)		(2,304)	
Net assets		153,053		102,470	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		153,051		102,468	
Shareholders' funds		153,053		102,470	

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Allen

Director

Approved by the board on 28 October 2015

B.E.S.T Electrical & Engineering Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets £

Cost

At 1 April 2014	26,846
Additions	1,290
At 31 March 2015	28,136

Depreciation

At 1 April 2014	13,221
Charge for the year	3,729
At 31 March 2015	16,950

Net book value

At 31 March 2015	11,186
At 31 March 2014	13,625

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	1	1	1
Ordinary B shares	£1 each	1	1	1
			2	2

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