

Registered number
04096447

Hatflo Investments Limited
Unaudited Filleted Accounts

31 March 2018

Hatflo Investments Limited**Registered number:** 04096447**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,300,000	1,300,000
Current assets			
Cash at bank and in hand		462	12,394
Creditors: amounts falling due within one year	3	(749,659)	(760,699)
Net current liabilities		(749,197)	(748,305)
Total assets less current liabilities		550,803	551,695
Provisions for liabilities		(110,000)	(110,000)
Net assets		440,803	441,695
Capital and reserves			
Called up share capital		102	102
Revaluation reserve	4	440,221	440,221
Profit and loss account		480	1,372
Shareholders' funds		440,803	441,695

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Kelly Sumner

Director

Hatflo Investments Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2017	1,300,000
At 31 March 2018	<u>1,300,000</u>
Depreciation	
At 31 March 2018	<u>-</u>
Net book value	
At 31 March 2018	<u>1,300,000</u>
At 31 March 2017	<u>1,300,000</u>

Freehold land and buildings:	2018 £	2017 £
Historical cost	749,779	749,779
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	749,779	749,779

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security costs	7,297	7,740
Other creditors	<u>742,362</u>	<u>752,959</u>
	<u>749,659</u>	<u>760,699</u>

4 Revaluation reserve

	2018 £	2017 £
At 1 April 2017	440,221	150,000
Gain on revaluation of land and buildings	-	400,221
Deferred taxation arising on the revaluation of land and buildings	-	(110,000)
At 31 March 2018	<u>440,221</u>	<u>440,221</u>

5 Related party transactions

At the year end £485,363 (2017-£527,960) was owed to Mr K & Mrs K Sumner, the directors of the company. In addition £257,000 (2017-£225,000) was owed to H&F Sumner, who are the shareholders.

6 Controlling party

It is H & F Sumner in view of them holding majority of shares.

7 Other information

Hatflo Investments Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Chimneys

27 Oatlands Close

Weybridge

Surrey

KT13 9EE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.