

Registered number
04096447

Hatflo Investments Limited

Abbreviated Accounts

31 March 2014

Hatflo Investments Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Hatflo Investments Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hatflo Investments Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hatflo Investments Limited, as a body, in accordance with the terms of our engagement letter dated 17 October 2007. Our work has been undertaken solely to prepare for your approval the accounts of Hatflo Investments Limited and state those matters that we have agreed to state to the Board of Directors of Hatflo Investments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hatflo Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hatflo Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hatflo Investments Limited. You consider that Hatflo Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hatflo Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

TG ASSOCIATES LIMITED

Chartered Accountants

7 Jardine House

Harrobian Business Village

Bessborough Road

Harrow Middlesex

HA1 3EX

18 December 2014

Hatflo Investments Limited**Registered number:** 04096447**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	899,779	899,779
Current assets			
Cash at bank and in hand		11,879	500
Creditors: amounts falling due within one year		(8,638)	(8,401)
Net current assets/(liabilities)		3,241	(7,901)
Total assets less current liabilities		903,020	891,878
Creditors: amounts falling due after more than one year		(624,811)	(555,382)
Net assets		278,209	336,496
Capital and reserves			
Called up share capital	3	102	102
Revaluation reserve		150,000	150,000
Profit and loss account		128,107	186,394
Shareholders' funds		278,209	336,496

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Kelly Sumner

Director

Approved by the board on 18 December 2014

Hatflo Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the valuation is transferred to the investment revaluation reserve unless a deficit, or its reversal, or an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 of the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

As the company has no depreciation policy, it is not possible to quantify the effect of this departure from the Companies Act provisions.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	899,779
At 31 March 2014	<u>899,779</u>

Depreciation

At 31 March 2014	<u>-</u>
------------------	----------

Net book value

At 31 March 2014	<u>899,779</u>
At 31 March 2013	<u>899,779</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	102	<u>102</u>	<u>102</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr Kelly Sumner				
Amount owed	(555,382)	(69,429)	-	(624,811)
	<u>(555,382)</u>	<u>(69,429)</u>	<u>-</u>	<u>(624,811)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.