

Company No 4095875

The Companies Act 2006

Company limited by shares

Written resolution

of

**Moorings No. 1 Limited
(the "Company")**

(passed on 15 December 2010)

Pursuant to a **written resolution** of the Company duly circulated on 15 December 2010 at 11 00 am the following resolution was passed on 15 December 2010 as an **ordinary resolution**

That

- a) any limit on the maximum amount of shares that may be allotted by the Company which is imposed by the amount of the Company's authorised share capital that was in force immediately before 1 October 2009 be revoked, and
- b) the directors of the Company be and they are empowered for the purposes of Section 550, Companies Act 2006

Director

