

Registration number 04095708

# A & I Commercial Services Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2010

Rivington Accounts Limited  
32 Grove Crescent  
Adlington  
Chorley  
Lancashire  
PR6 9RJ

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## **A & I Commercial Services Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of  
A & I Commercial Services Limited**

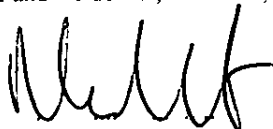
In accordance with the engagement letter dated 15 September 2003, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rivington Accounts Limited

16 March 2011

32 Grove Crescent  
Adlington  
Chorley  
Lancashire  
PR6 9RJ

**A & I Commercial Services Limited**  
**Abbreviated Balance Sheet as at 31 October 2010**

		2010		2009	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		60,000		60,000
Tangible assets	2		<u>10,557</u>		<u>12,215</u>
			70,557		72,215
<b>Current assets</b>					
Stocks		2,500		2,500	
Debtors		61,252		46,858	
Cash at bank and in hand		<u>-</u>		<u>2,642</u>	
		63,752		52,000	
<b>Creditors Amounts falling due within one year</b>		<u>(107,496)</u>		<u>(119,013)</u>	
<b>Net current liabilities</b>			<u>(43,744)</u>		<u>(67,013)</u>
<b>Net assets</b>			<u>26,813</u>		<u>5,202</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss reserve			<u>26,811</u>		<u>5,200</u>
<b>Shareholders' funds</b>			<u>26,813</u>		<u>5,202</u>

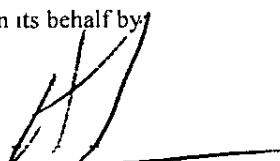
For the financial year ended 31 October 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 16 March 2011 and signed on its behalf by:



G I Barnes  
Director



A Ellison  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **A & I Commercial Services Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 October 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# A & I Commercial Services Limited

## Notes to the abbreviated accounts for the Year Ended 31 October 2010

*continued*

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 November 2009	60,000	29,220	89,220
Additions	-	1,810	1,810
As at 31 October 2010	<u>60,000</u>	<u>31,030</u>	<u>91,030</u>
<b>Depreciation</b>			
As at 1 November 2009	-	17,005	17,005
Charge for the year	-	3,468	3,468
As at 31 October 2010	<u>-</u>	<u>20,473</u>	<u>20,473</u>
<b>Net book value</b>			
As at 31 October 2010	<u>60,000</u>	<u>10,557</u>	<u>70,557</u>
As at 31 October 2009	<u>60,000</u>	<u>12,215</u>	<u>72,215</u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary Shares shares of £1 each	<u>2</u>	<u>2</u>